



CNBM

China National Building Material Company Limited*

中 國 建 材 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3323)

CHANGE IN AUDITORS FOR FINANCIAL YEAR ENDING 31 DECEMBER 2008

The Board announces that, pursuant to the authorisation granted to it at the Annual General Meeting of the Company's shareholders held on 30 June 2008, it has appointed its existing auditor in Hong Kong, Deloitte, to review the Company's financial results for the six months ended 30 June 2008.

As a result of Parent's appointment of Vocation to perform a financial audit of the Group in accordance with the Notices, the Company is required to appoint, and has appointed Vocation as its auditors in the PRC in substitution of ShineWing and Tianzhi as its auditors in Hong Kong in substitution of Deloitte for the financial year ending 31 December 2008, with effect from 1 September 2008.

This announcement is made pursuant to Rule 13.51(4) of the Listing Rules.

The Board announces that, pursuant to the authorisation granted to it at the Annual General Meeting of the Company's shareholders held on 30 June 2008, it has appointed its existing auditor in Hong Kong, Deloitte Touche Tohmatsu ("**Deloitte**"), to review the Company's financial results for the six months ended 30 June 2008.

The Company has been informed by its parent, China National Building Material Group Corporation (中國建築材料集團公司) ("**Parent**") that Parent had been required by State-owned Assets and Supervision and Administration Commission of the State Council ("**SASAC**"), to conduct a financial audit of Parent and its subsidiaries (including the Company and its subsidiaries) (the "**Group**") for the financial year ending 31 December 2008, in accordance with the relevant notices issued by SASAC regarding central enterprise financial auditing in 2008 ("**Notices**"). Thus, Parent had been required to appoint Vocation International Certified Public Accountant Co. Ltd. (天職國際會計師事務所) ("**Vocation**"), as designated by SASAC through a public tender process, to conduct a financial audit of the Group for the financial year ending 31 December 2008.

In the light of the above, the Company is required to appoint, and has appointed, Vocation as its auditors in the PRC in substitution of ShineWing Certified Public Accountants ("**ShineWing**") and Tianzhi (H.K.) C.P.A. (天職(香港)會計師事務所) ("**Tianzhi**") as its auditors in Hong Kong in substitution of Deloitte, for the financial year ending 31 December 2008, with effect from 1 September 2008.

The Company has received confirmation letters from Deloitte and ShineWing stating that there are no matters that need to be brought to the attention of the shareholders of the Company in connection with the above change.

The Company shall further consider its choice of auditors for its financial audit after 31 December 2008 and shall make any further necessary announcements required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in due course.

This announcement is made pursuant to Rule 13.51(4) of the Listing Rules.

By order of the Board
Chang Zhangli
Company Secretary

Beijing, PRC, 12 August 2008

As at the date of this announcement, the executive directors of the Company are Mr. Song Zhiping, Mr. Cao Jianglin, Mr. Li Yimin and Mr. Peng Shou, the non-executive directors of the Company are Ms. Cui Lijun, Mr. Huang Anzhong and Mr. Zuo Fenggao, and the independent non-executive directors of the Company are Mr. Zhang Renwei, Mr. Zhou Daojiong, Mr. Chi Haibin and Mr. Lau Ko Yuen, Tom.

* *For identification only*