



SHENZHOU INTERNATIONAL GROUP HOLDINGS LIMITED

(申洲國際集團控股有限公司*)

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 2313)

**RESIGNATION OF AUTHORIZED REPRESENTATIVE,
QUALIFIED ACCOUNTANT AND COMPANY SECRETARY**

The board of directors (the “Board”) of Shenzhou International Group Holdings Ltd. (the “Company”) announces that Mr. James Yu, has resigned as the authorized representative, qualified accountant and company secretary of the Company with effect from 16 August 2008. The Company is in the process of identifying suitable candidate with the appropriate qualification to fill the vacancy.

**RESIGNATION OF AUTHORIZED REPRESENTATIVE, QUALIFIED ACCOUNTANT AND
COMPANY SECRETARY**

The Board of the Company announces that Mr. James Yu, has resigned from the Company with effect from 16 August 2008 for personal reasons of his own accord. Mr. Yu has confirmed that there is no disagreement with the Board, and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Mr. Yu for his contribution to the Company during the tenure of his service.

The Company is in the process of identifying a suitable candidate with appropriate qualification to fill the vacancy of qualified accountant in compliance with the requirement of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Further announcement will be made as soon as practicable once the appointment is made.

On behalf of the Board
Ma Jianrong
Chairman

15 August 2008

As at the date of this announcement, the Executive Directors are Mr. Ma Jianrong, Mr. Huang Guanlin, Mr. Ma Renhe, Mr. Chen Zhongjing and Ms. Zheng Miaohui, and the Independent Non-executive Directors are Mr. Qian Feng, Mr. Zong Pingsheng and Mr. Dai Xiangbo.

* For identification purpose only