



# QPL INTERNATIONAL HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 243)**

## PRICE SENSITIVE INFORMATION

## DELAY IN RESULTS ANNOUNCEMENT

The Board wishes to inform shareholders that there will be a delay in publication of the 2008 Annual Results and dispatch of the 2008 Annual Report, arising as a result of ASAT not being in a position, despite pressure from the Company, to finalise its audited results for the financial year ended 30 April 2008. Such financial information is required by the Company in order to finalise and publish its audited annual results.

The Directors confirm that they have not dealt in the Company's securities during the one month preceding the date of this Announcement and that they will not deal in the securities of the Company until the Group's audited annual results for the year ended 30 April 2008 are announced.

In the meantime, the business of the Group continues to trade in the normal course.

**The delay in publishing the audited annual results by 31 August 2008 will result in trading in the securities of the Company on the Stock Exchange being suspended with effect from 9:30 a.m. on 1 September 2008 until such time as the Group's audited annual results for the year ended 30 April 2008 are announced and published in accordance with the Listing Rules.**

Reference is made to the announcement of QPL International Holdings Limited (the "Company") dated 31 July 2008, in which the Company noted a number of matters, as announced by ASAT Holdings Limited ("ASAT"), an associated company of the Company, that it was required to undertake in order for ASAT to be able to release its audited results for the year ended 30 April 2008 in sufficient time for the Company, in turn, to be able to finalise the Company's audit and publish its own results for the year ended 30 April 2008 before the end of the month.

The Company has now been informed by ASAT that ASAT will not be in a position to finalise its audit before the end of the month. The board of directors of QPL (the "Board"), having considered this news, has determined that the Company needs to delay publication of the annual results (the "2008 Annual Results") and the dispatch of the annual report (the "2008 Annual Report") of the Company and its subsidiaries (the "Group") for the year ended 30 April 2008. The delay arises directly as a result of ASAT not being in a position, despite pressure from the Company, to finalise its audited results for the financial year ended 30 April 2008.

By reference to the latest published interim report of the Company for the half-year ended 31 October 2007, the Group's turnover generated from ASAT continued to drop from 25% in

the previous year to 23% in the reporting period. As at 31 October 2007 the carrying values of assets in relation to ASAT, as identified in the Group's consolidated accounts, comprised a HK\$60 million derivative financial instrument and a HK\$21 million trade receivable due from ASAT, both included under current assets.

As referred to in the Company's announcement dated 31 July 2008, ASAT has disclosed that in addition to recently securing two new financing facilities totaling approximately US\$14 million, it is in the process of seeking to renew an existing US\$20 million facility, which although not assured, ASAT expressed optimism in being able to achieve. As at the date of this announcement, such renewal financing has yet to be obtained. ASAT has also announced that if such renewal financing is not forthcoming, it is possible that it would give rise to questions as to ASAT's ability to continue as a going concern.

The directors of the Company will continue to monitor all information disclosed by ASAT and will continue to press ASAT to publish, as soon as practicable, its own audited accounts for the year ended 30 April 2008 or, otherwise, updates on ASAT's financial position and business generally. In addition, the directors of the Company will continue to assess developments at ASAT so far as they impact upon the Company, and will act in what they consider to be the best interests of the Company and its shareholders as a whole.

The board meeting for the approval of the 2008 Annual Results and 2008 Annual Report originally convened for 22 August 2008 but, due to the hoisting of typhoon signal number 9 on that date, rescheduled to 25 August 2008 will, accordingly, be adjourned. The exact date of the adjourned Board Meeting will be notified to the Stock Exchange in accordance with the Listing Rules. The Company will, in due course, publish an announcement with regard to the notice of the adjourned Board Meeting.

The Directors confirm that they have not dealt in the Company's securities during the one month proceeding the date of this announcement and that they will not deal in the securities of the Company until the Group's audited annual results for the year ended 30 April 2008 are announced. Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the one month proceeding the date of this announcement.

In the meantime, the business of the Group continues to trade in the normal course.

**The delay in publishing the audited annual results by 31 August 2008 will result in trading in the securities of the Company on the Stock Exchange being suspended with effect from 9:30 a.m. on 1 September 2008 until such time as the Group's audited annual results for the year ended 30 April 2008 are announced and published in accordance with the Listing Rules.**

*As at the date of this announcement, the Board of the Company comprises Li Tung Lok (Chairman and Executive Director), Kwan Kit Tong, Kevin (Executive Director), Robert Charles Nicholson (Independent Non-executive Director), Sze Tsai To, Robert (Independent Non-executive Director) and Wong Chun Bong, Alex (Independent Non-executive Director).*

By Order of the Board  
**QPL International Holdings Limited**  
**Li Tung Lok**  
*Chairman*

Hong Kong, 25 August 2008