



DREAM INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1126)

CHANGE OF AUDITOR

The Board announces that Messrs. PricewaterhouseCoopers resigned as the auditor of the Company with effect from 20 August 2008. Messrs. KPMG have been appointed on 26 August 2008 to fill the casual vacancy until the conclusion of the next annual general meeting of the Company.

The board of directors (the "Board") of Dream International Limited (the "Company") announces that Messrs. PricewaterhouseCoopers ("PwC") resigned as the auditor of the Company with effect from 20 August 2008, as the Company could not reach an agreement with PwC on the audit fee for the financial year ending 31 December 2008.

In PwC's resignation letter, they have confirmed that there are no circumstances in connection with their resignation which they consider should be brought to the notice of the members or creditors of the Company. The Board also confirms that there are no circumstances in connection with the change of auditor which it considers should be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 26 August 2008, Messrs. KPMG have been appointed as auditor of the Company to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
Dream International Limited
Young M. Lee
Executive Managing Director

Hong Kong, 26 August 2008

The Directors of the Company as at the date of this announcement are as follows:

Executive directors:

Mr. Kyoo Yoon Choi (*Chairman*)
Mr. Young M. Lee
Mr. James Wang
Mr. Jung Kuk Lee
Mr. Hyun Ho Kim

Independent non-executive directors:

Professor Cheong Heon Yi
Dr. Chan Yoo
Professor Byong Hun Ahn