



WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 532)

CHANGE OF AUDITORS

The Board announces that ShineWing resigned as auditors of the Company with effect from 27 August 2008. On the same day, PricewaterhouseCoopers was appointed as auditors of the Company. PricewaterhouseCoopers will hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors (the “**Board**”) of Wong’s Kong King International (Holdings) Limited (the “**Company**”) announces that ShineWing (HK) CPA Limited (“**ShineWing**”) resigned as auditors of the Company with effect from 27 August 2008. On the same day, PricewaterhouseCoopers was appointed as auditors of the Company. PricewaterhouseCoopers will hold office until the conclusion of the next annual general meeting of the Company.

ShineWing indicated in their resignation letter that after considering, inter alia, their available internal resources in the light of their current workflows, they decided to resign as auditors of the Company.

ShineWing confirmed that there are no circumstances connected with their resignation which they consider should be brought to the attention of the shareholders or creditors of the Company. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board confirmed that ShineWing has not commenced any audit work on the accounts of the Company for the financial year ending 31 December 2008. The Board considers that the change of auditors will not have any significant impact on the annual audit for the financial year ending 31 December 2008.

By Order of the Board
Byron Shu-Chan Ho
Director

Hong Kong, 27 August 2008

As at the date of this announcement, the Executive Directors of the Company are Messrs. Senta Wong, Edward Ying-Chun Tsui, Byron Shu-Chan Ho, Bengie Man-Hang Kwong and Hamed Hassan EL-ABD and the Independent Non-executive Directors are Messrs. Peter Chung-Yin Lee, John Ho, Philip Wan-Chung Tse and Gene Howard Weiner.