



CHEONG MING INVESTMENTS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1196)

CHANGES IN DIRECTORS AND COMPANY SECRETARY

CHANGES IN DIRECTORS

The board of directors (the “Board”) of Cheong Ming Investments Limited (the “Company”, which together with its subsidiaries, the “Group”) announces the following changes in directors of the Company all with effect from 1 September 2008:

1. Mr. Lui Chi (“Mr. Lui”) has resigned as the Chairman and a director of the Company due to his senior age. Mr. Lui will remain as a consultant of the Company;
2. Mr. Lui Shing Ming, Brian has been appointed as the Chairman of the Board and ceased to be the Managing Director of the Company; and
3. Mr. Lui Shing Cheong has been appointed as Managing Director of the Company.

Mr. Lui confirms that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lui for his valuable contribution to the Company during the past years.

Particulars relating to Mr. Lui Shing Ming, Brian and Mr. Lui Shing Cheong are set out as follows:

Mr. Lui Shing Ming, Brian, aged 48, holds a Master Degree in Commerce from the University of New South Wales, Australia, and is a fellow member of the CPA Australia and a fellow member of the Hong Kong Institute of Certified Public Accountants. He is currently an independent non-executive director of Four Seas Food Investment Holdings Limited, a company whose shares are listed on The Stock Exchange of Hong Kong Limited. Mr. Lui Shing Ming, Brian is entitled to a basic salary of HK\$1,680,000 per annum, the Group’s provident fund contributions and a discretionary year end bonus, which are determined with reference to his duties and responsibilities with the Company, his time, effort and expertise that he contributed to the Group’s affairs, the prevailing market conditions and the Group’s performance.

Mr. Lui Shing Cheong, aged 54, has more than 18 years of experience in the electronic and the telecommunication industries. Prior to joining the Group in June 1994, he worked for an international telecommunications company in Canada as a product technology engineer for 12 years. He holds a Bachelor Degree in Electrical Engineering and a Bachelor Degree in Chemical Engineering from the University of Wisconsin, USA. Mr. Lui Shing Cheong is entitled to a basic salary of HK\$1,440,000 per annum, the Group's provident fund contributions and a discretionary year end bonus, which are determined with reference to his duties and responsibilities with the Company, his time, effort and expertise that he contributed to the Group's affairs, the prevailing market conditions and the Group's performance.

Mr. Lui Shing Ming, Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung, Victor (an executive director of the Company) are brothers.

Mr. Lui Shing Ming, Brian and Mr. Lui Shing Cheong are deemed to have interest in 323,970,036 shares and 322,407,536 shares of the Company respectively under the Securities and Futures Ordinance.

Save as disclosed above, Mr. Lui Shing Ming, Brian and Mr. Lui Shing Cheong did not have any directorship in listed public companies in the last three years. They do not have any written service contract with the Company and are not appointed for a specific term but are subject to retirement by rotation in annual general meetings of the Company in accordance with the Bye-laws of the Company. They confirm that save as disclosed above, there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matters that need to be brought to the attention of shareholders of the Company.

CHANGE IN COMPANY SECRETARY

The Board announces that Mr. Fung Kwok Keung has resigned as company secretary of the Company and the Company has appointed Mr. Ong King Keung ("Mr. Ong") as the company secretary of the Company both with effect from 1 September 2008.

Mr. Ong is a fellow member of The Association of Chartered Certified Accountants and an associated member of the Hong Kong Institute of Certified Public Accountants.

By order of the Board
Lui Shing Ming, Brian
Chairman

Hong Kong, 1 September 2008

As at the date of this announcement, the executive directors of the Company are Mr. Lui Shing Ming, Brian, Mr. Lui Shing Cheong and Mr. Lui Shing Chung, Victor, and the independent non-executive directors of the Company are Dr. Lam Chun Kong, Mr. Lo Wing Man and Dr. Ng Lai Man, Carmen.