



## **WANG SING INTERNATIONAL HOLDINGS GROUP LIMITED**

**旺城國際控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2389)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPANY SECRETARY**

The Board is pleased to announce that Mr. Ma Kwai Yuen and Mr. Chu Kin Ming have been appointed as an Independent Non-executive Director and Company Secretary of the Company respectively with effective from 8 September 2008.

#### **CHANGE OF INDEPENDENT NON EXECUTIVE DIRECTOR**

The Board of directors (the “Board”) of Wang Sing International Holdings Group Limited (the “Company”) announces that due to other work commitments which require more of his time, Mr. Hui Chuen Fan Matthew (“Mr. Hui”) has tendered his resignation from the position as an independent non-executive director (the “Director”), the chairman of Audit Committee, and a member of Remuneration Committee and Nomination Committee of the Company. The resignation of Mr. Hui took effect from 5 September 2008 and he has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Ma Kwai Yuen (“Mr. Ma”), aged 55, has been appointed as an independent non-executive director and the chairman of Audit Committee, and a member of Remuneration Committee and Nomination Committee of the Company with effect from 8 September 2008. Mr. Ma is an executive director of a consulting company in Hong Kong and has over thirty years of professional experience in the accounting and financial management and consulting industries. He is a fellow member of The Chartered Institute of Management Accountants, a member of the Hong Kong Institute of Certified Public Accountants, a member of the Institute of Chartered Accountants in England and Wales and a fellow member of the CPA Australia. Mr. Ma is also an independent non-executive director of China Aoyuan Property Limited, Vision Tech International Holdings Limited, China Shineway Pharmaceutical Group Limited and PacMOS Technologies Holdings Limited, which are listed companies in Hong Kong. Mr. Ma will receive an annual emolument of HK\$150,000 and such emolument was determined by the Board with reference to his past experience, duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, Mr. Ma has confirmed that he (i) does not assume other offices in the Company or any of its subsidiaries; (ii) is not related to any directors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (iii) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, there is no information which is discloseable, nor is the Company aware that Mr. Ma is/was involved in any of the matters required to be disclosed, pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in respect of Mr. Ma's appointment.

## **CHANGE OF COMPANY SECRETARY**

Mr. Liu Hoi Keung ("Mr. Liu") was resigned as the Company Secretary of the Company with effective from 8 September 2008 and Mr. Liu confirms that there is no disagreement between him and the Board and that there is no matter connected with his resignation as the Company Secretary of the Company that needs to be brought to the attention of the shareholders of the Company. Mr. Liu remains as the Chief Financial Officer of the Company.

The Board also announced that Mr. Chu Kin Ming ("Mr. Chu") has been appointed as the Company Secretary of the Company with effect from 8 September 2008. Mr. Chu is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants. Mr. Chu joined the Company as the Financial Controller on 14 January 2008.

The Board would like to take this opportunity to welcome Mr. Ma to join the Board and to express its deepest gratitude to Mr. Hui for his contribution to the Company.

By Order of the Board  
**Wang Sing International Holdings Group Limited**  
**Chen Wai Yuk**  
*Chairman*

Hong Kong, 8 September 2008

*As at the date of this announcement, the Board comprises five executive Directors, namely Ms. Chen Wai Yuk, Mr. Wang Shu, Miss Chen Wai Wah, Mr. Zheng Wei Chong and Mr. Wang Zheng Chun, one non-executive Director, Mr. Ho Hao Veng and three independent non-executive Directors, Mr. Wei Tong Li, Mr. Ang Siu Lun, Lawrence and Mr. Ma Kwai Yuen.*