

VXL CAPITAL LIMITED
卓越金融有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

Change of Company Secretary

Mr. Albert LAI Ka Fai has resigned and Ms. Patsy SO Ying Chi has been appointed as the Company Secretary of the Company, both with effect from 13 September 2008.

The board of directors (the “**Board**”) of VXL Capital Limited (the “**Company**”) announces that Mr. Albert LAI Ka Fai (“**Mr. LAI**”) has resigned as the Company Secretary of the Company and Ms. Patsy SO Ying Chi (“**Ms. SO**”) has been appointed as the Company Secretary of the Company, both with effect from 13 September 2008.

The Board would like to express its sincere gratitude to Mr. LAI for his contributions to the Company during the tenure of his service.

Ms. SO is currently the Financial Controller of the Company. She is a Chartered Accountant of The Institute of Chartered Accountants in Australia and a fellow member of Hong Kong Institute of Certified Public Accountants.

By order of the Board
VXL Capital Limited
Percy ARCHAMBAUD-CHAO
Director and Chief Executive Officer

Hong Kong, 16 September 2008

As at the date of this announcement, the Board comprises:

Executive Directors:

Datuk LIM Chee Wah
Mr. Percy ARCHAMBAUD-CHAO
Mr. XIAO Huan Wei

Independent non-executive Directors:

Mr. Alan Howard SMITH, J.P.
Dr. Allen LEE Peng Fei, J.P.
Mr. David YU Hon To