



洛阳玻璃股份有限公司

LUOYANG GLASS COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1108)

**ANNOUNCEMENT OF RESOLUTIONS PASSED
AT THE FIRST EXTRAORDINARY GENERAL MEETING 2008**

The board (the “Board”) of directors (the “Directors”) of Luoyang Glass Company Limited (the “Company”) confirms that there are no false representations, misleading statements or material omissions contained herein and individually and collectively accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

The Company held its First Extraordinary General Meeting 2008 (the “EGM”) at the conference room of the Company on 1st Floor, No. 9 Tang Gong Zhong Lu, Xigong District, Luoyang Municipal, Henan Province, the People’s Republic of China (the “PRC”) at 9:00 a.m. on 23 September 2008. A total of 2 shareholders and proxies attended the EGM, holding 189,680,242 shares, representing 37.93% of the Company’s total share capital. Certain Directors, supervisors and senior management of the Company also attended the EGM. The procedures for convening the EGM were in compliance with the relevant requirements of the Company Law of the PRC and the Articles of Association of the Company. Shareholders and proxies attending the meeting prudently considered each of the proposals and voted on them by poll. The meeting was presided over by Mr. Gao Tianbao, the Chairman of the Company.

THE FOLLOWING ORDINARY RESOLUTIONS WERE PASSED AT THE EGM:

1. To appoint PKF Certified Public Accountants as the international auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, and to authorize the Board of the Company to decide its remuneration.

189,680,242 shares voted for the resolution, representing 100% of the number of shares carrying voting rights held by shareholders attending the meeting; and 0 share voted against the resolution, representing 0% of the number of shares carrying voting rights held by shareholders attending the meeting.

2. To appoint Daxin Certified Public Accountants as the domestic auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company, and to authorize the Board of the Company to decide its remuneration.

189,680,242 shares voted for the resolution, representing 100% of the number of shares carrying voting rights held by shareholders attending the meeting; and 0 share voted against the resolution, representing 0% of the number of shares carrying voting rights held by shareholders attending the meeting.

As at the date of the EGM, the total number of issued shares of the Company entitling the holders to attend and vote for or against the above resolutions at the EGM is 500,018,242 shares. There are no shares of the Company entitling the holders to attend and vote only against the above resolutions at the EGM.

The solicitor Mr. Zhang Shui Shan of Henan Wang Cheng Law Firm was appointed by Hong Kong Registrars Limited to act as scrutineer and count the written votes.

Solicitors Mr. Zhang Shui Shan and Mr. Cui Rui Guo of Henan Wang Cheng Law Firm witnessed the EGM and have issued the legal opinion that the convening and holding of, the eligibility of the attendees and voting procedures of the EGM were in compliance with the relevant laws and regulations and the provisions of the Articles of Association of the Company and that the resolutions passed at the EGM were legitimate and valid.

By order of the Board

Gao Tianbao

Chairman

Luoyang, the PRC

23 September 2008

As at the date of this announcement, the Board comprises five executive Directors: Mr. Gao Tianbao, Mr. Xie Jun, Mr. Cao Mingchun, Mr. Song Jianming and Ms. Song Fei, two non-executive Directors: Mr. Yang Weiping and Mr. Shen Anqin, and four independent non-executive Directors: Mr. Zhang Zhanying, Mr. Guo Aimin, Mr. Xi Shengyang and Mr. Ge Tieming.