



ZHONG AN REAL ESTATE LIMITED

眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

CHANGE IN AUTHORISED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board (the “Board”) of directors of Zhong An Real Estate Limited (the “Company”) announces that Mr. Lai Po Sing (“Mr. Lai”) will resign as the company secretary, the qualified accountant and the financial controller of the Company with effect from 25 September 2008. Due to family commitment, Mr. Lai prefers not to work in the PRC for a prolonged basis and resigns as a result. Mr. Lai will cease to be the authorized representative (the “Authorized Representative”) of the Company under Rule 3.05 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited with effect from 25 September 2008.

The Board further announces that Mr. Lou Yifei, an executive director of the Company, will be appointed as the Authorized Representative with effect from 25 September 2008.

The Company is looking for suitable candidates to be appointed as the Qualified Accountant and the Company Secretary of the Company as soon as practicable and further announcement will be made by the Company upon fulfillment of those requirements under Rule 3.24 and 8.17 of the Listing Rules.

The Board would like to express its gratitude to Mr. Lai for his contribution to the Company during his period of service.

By order of the Board of
Zhong An Real Estate Limited
Shi Kancheng
Chairman

Hong Kong, 24 September 2008

As at the date of this announcement, the executive directors of the Company are Mr. Shi Kancheng, Mr. Lou Yifei, Ms. Shen Tiaojuan and Mr. Zhang Jiangang and the independent non-executive directors of the Company are Professor Pei Ker Wei, Professor Wang Shu Guang and Mr. Heng Kwoo Seng.