

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00612)

**APPOINTMENT OF EXECUTIVE DIRECTOR, QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE
AND
RESIGNATION OF QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that Mr. Chan Wai Lam has been appointed as an executive director, qualified accountant, company secretary and authorised representative of the Company with effect from 1 October 2008.

The Board further announces that Ms. Hong Lai Ping has resigned as the qualified accountant, company secretary and authorised representative of the Company with effect from 1 October 2008.

**APPOINTMENT OF EXECUTIVE DIRECTOR, QUALIFIED ACCOUNTANT,
COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The board of directors (the "Board") of China Investment Fund Company Limited (the "Company") is pleased to announce that Mr. Chan Wai Lam ("Mr. Chan") has been appointed as an executive director, qualified accountant, company secretary and authorised representative of the Company with effect from 1 October 2008.

Mr. Chan, age 35, is currently a member of the Hong Kong Institute of Certified Public Accountants and Association of International Accountants. Mr. Chan obtained a master degree in Professional Accounting from the Hong Kong Polytechnic University and a master degree in Finance from Curtin University of Technology. Mr. Chan has over ten years of experience in management accounting and financial control through his previous employment with different companies in Hong Kong. Prior to joining the Company, Mr. Chan had worked as a qualified accountant and company secretary in a company listed on the main board of the Stock Exchange of Hong Kong Limited.

As at the date of this announcement, Mr. Chan does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Chan does not have any other relationships with any directors, senior management or substantial shareholders of the Company (as defined under the Listing Rules) and, save as disclosed above, he has not held any directorship nor has he held any senior management positions in other listed public companies in the last three years preceding the date of this announcement.

There is no service contract entered into between the Company and Mr. Chan. Mr. Chan has not been appointed for any specified term and will be entitled to monthly salary determined by the remuneration committee of the Company by reference to the market terms, his experiences, duties and responsibilities in the Company, and a performance-based discretionary bonus to be determined by reference to the Company's and individual's performance. Mr. Chan will be subject to retirement by rotation and re-election at the next general meeting of the Company (thereafter retirement by rotation) in accordance with the articles of association of the Company.

There is no information which is discloseable nor is/was Mr. Chan involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of the director's appointment.

The Board would like to take this opportunity to welcome Mr. Chan for joining the Company.

RESIGNATION OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Ms. Hong Lai Ping ("Ms. Hong") has resigned as the qualified accountant, company secretary and authorised representative of the Company with effect from 1 October 2008 due to other career commitments. Ms. Hong has confirmed that she has no disagreement in all aspects with the Company and there are no matters relating to her resignation that will need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Taking this opportunity, the Board would like to express its appreciation to Ms. Hong for her valuable contribution towards the Company during her tenure of office.

By Order of the Board
China Investment Fund Company Limited
Wan Ho Yan, Letty
Executive Director

Hong Kong, 29 September 2008

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher and Ms. Wan Ho Yan, Letty and the independent non-executive Directors are Mr. Yan Mou Keung, Ronald, Mr. Cheng Wing Keung, Raymond and Mr. Kwong Kwan Tong

** For identification purpose only*