



United Pacific Industries

United Pacific Industries Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00176)

Website: <http://unitedpacific.quamir.com>

ANNOUNCEMENT CHANGE OF QUALIFIED ACCOUNTANT and COMPANY SECRETARY

The Board of Directors (the “Board”) of United Pacific Industries Limited (the “Company”) announces that Mr Wong Chi Kwun, Nathaniel, has tendered his resignation as company secretary and qualified accountant of the Company, for personal reasons, with immediate effect. Mr Wong confirms he has no disagreement with the Board or management, and there are no circumstances related to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr Fung Chow Man, Charles, aged 46, takes over as qualified accountant of the Company with immediate effect. Mr Fung joined the Group in October 2007 as a Financial Controller and is currently the Chief Financial Officer of Pantene Industrial Company Limited, a wholly-owned subsidiary of the Company. He is a member of the American Institute of Certified Public Accountants, and holds an MSc in Accounting from the Appalachian State University of North Carolina, USA. He has over 20 years’ experience in accounting, auditing and taxation.

The Board is also pleased to announce that Mr Som Wai Tong, Ivan, aged 36, takes over as company secretary with immediate effect. Mr Som joined the Company in October 2005 as an accountant. He is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a CPA (Australia). He holds a Master’s degree of Accounting from Curtin University of Technology, Australia. In addition, he has over 10 years’ experience in accounting, auditing and taxation.

The Board welcomes Mr Fung and Mr Som to their new positions as Qualified Accountant and Company Secretary respectively.

By Order of the Board
BRIAN CYRIL BEAZER
Executive Chairman

Hong Kong, 30 September 2008

As at the date hereof, the executive directors of the Company are: Mr Brian C Beazer, Mr David H Clarke, Mr Simon N Hsu, Mr William Fletcher and Mr Patrick Dyson; the non-executive director is: Mr Teo Ek Tor; and the independent non-executive directors are Dr Wong Ho Ching, Chris, Mr Henry W Lim, Mr Ramon Sy Pascual and Mr Robert Machinist.