



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Chan Chit Ming, Joeie has resigned as the Company secretary and authorised representative of the Company and Mr. Ma Nam Shing has been appointed as the company secretary and authorized representative of the Company, both with effect from 6 October 2008.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of services.

The Board would like to welcome Mr. Ma his appointment as the company secretary and authorized representative of the Company.

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) announces that Mr. Chan Chit Ming, Joeie (“Mr. Chan”) has resigned as the company secretary and authorized representative of the Company due to personal reasons with effect from 6 October 2008.

The Board and Mr. Chan confirm that there is no disagreement between them and that there is no other matter in relation to the resignation of Mr. Chan that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of services. The Board is pleased to announce the appointment of Mr. Ma Nam Shing (“Mr. Ma”) as the company secretary and authorised representative of the Company with effect from 6 October 2008.

Mr. Ma joined the Company in September 2007 and is the Chief Financial Officer of the Company. Mr. Ma is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and CPA Australia, and a fellow of IT Accountants Association.

The Board would like to welcome Mr. Ma his appointment as the company secretary and authorized representative of the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue Joyce
Chairperson

Hong Kong, 6 October 2008

As at the date of this announcement, the Board consists of six executive Directors, Ms. Tsang Yue, Joyce, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi, Luke and Mr. Soo SK Sean.