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有利集團有限公司*
Yau Lee Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 406)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Yau Lee Holdings Limited (the “Company”) announces that Mr. Koo Tsang Hoi (“Mr. Koo”) has tendered his resignation as the Company Secretary of the Company with effect from 14 October 2008.

Mr. Koo has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Ho Sui Man (“Mr. Ho”) has taken up the role of Company Secretary with effect from 14 October 2008.

Mr. Ho is an associate member of The Hong Kong Institute of Certified Public Accountants, and The Chartered Institute of Management Accountants as well as a fellow member of the Chartered Association of Certified Accountants. Mr. Ho has over 10 years’ experience in accounting, auditing and management fields.

The Board would like to express its appreciation to Mr. Koo for his valuable contributions made to the Company and to welcome Mr. Ho.

By Order of the Board
Yau Lee Holdings Limited
Wong Ip Kuen
Chairman

Hong Kong, 15 October 2008

As at the date of this announcement, the Board comprises Mr. Wong Ip Kuen (Chairman), Mr. Wong Tin Cheung, Mr. So Yau Chi, Mr. Sun Chun Wai and Ms. Wong Wai Man as Executive Directors and Mr. Wu King Cheong, Mr. Chan Bernard Charnwut and Dr. Yeung Tsun Man, Eric as Independent Non-executive Directors.

* For identification purpose only