



ZHONG AN REAL ESTATE LIMITED

眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

CHANGE IN AUTHORISED REPRESENTATIVE, COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Reference is made to the announcement of Zhong An Real Estate Limited (the “Company”) on 24 September 2008.

The Board announces that Mr. Lou Yifei, an executive director of the Company, will cease to be the authorized representative (the “Authorized Representative”) with effect from 23 October 2008. In addition, Mr. Lai Po Sing will cease to be the agent for the service of process in Hong Kong (the “Process Agent”) of the Company under the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) with effect from 23 October 2008.

The Board further announces that Mr. Lam Yau Yiu (“Mr. Lam”) will be appointed as the company secretary, the qualified accountant, the financial controller, the Authorized Representative and the Process Agent of the Company with effect from 23 October 2008. Mr. Lam graduated from the City University of Hong Kong with a bachelor degree in accountancy. He also holds a degree of Master of Business Administration from the Hong Kong University of Science and Technology. He has about 19 years of experience in audit, accounting and financial management. Prior to joining the Company, he worked for a company with property development business in China for more than 2 years. Mr. Lam is a fellow member of the Hong Kong Institute of Certified Public Accountants. He is also a fellow member of the Association of Chartered Certified Accountants.

The Board extends its welcome to Mr. Lam for his new appointment.

By order of the Board of
Zhong An Real Estate Limited
Shi Kancheng
Chairman

Hong Kong, 23 October 2008

As at the date of this announcement, the executive directors of the Company are Mr. Shi Kancheng, Mr. Lou Yifei, Ms. Shen Tiaojuan and Mr. Zhang Jiangan and the independent non-executive directors of the Company are Professor Pei Ker Wei, Professor Wang Shu Guang and Mr. Heng Kwo Seng.