



世纪阳光

**CENTURY SUNSHINE ECOLOGICAL TECHNOLOGY HOLDINGS LIMITED**

**世紀陽光生態科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 509)**

## **PROPOSED CHANGE OF AUDITORS**

The Board wishes to announce that PwC has resigned as the auditors of the Company and its subsidiaries with effect from 23 October 2008. The Board proposes to appoint SHINEWING as auditors of the Company until the conclusion of the next annual general meeting of the Company to fill the causal vacancy following the resignation of PwC.

A circular containing, among others, further details of the Proposed Change of Auditors and the notice of the EGM will be despatched to the Shareholders as soon as practicable.

## **PROPOSED CHANGE OF AUDITORS**

The Board of Directors (the “**Board**”) of Century Sunshine Ecological Technology Holdings Limited (the “**Company**”) wishes to announce that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditors of the Company and its subsidiaries with effect from 23 October 2008 as the Company could not reach an agreement with PwC on the audit fees for the financial year ending 31 December 2008.

The Board and the audit committee of the Company confirmed that there is no disagreement between the Company and PwC and there are no circumstances connected with PwC’s resignation which the Board and the audit committee of the Company considered should be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company is incorporated under the laws of the Cayman Islands and it has been advised that there is no requirement under the laws of the Cayman Islands for the resigning auditors to provide a clearance letter to the Company confirming whether or not there are any circumstances connected with their resignation which they consider should be brought to the attention of the Shareholders. PwC has not issued such confirmation.

PwC had not commenced any audit work on the Company and its subsidiaries for the financial year ending 31 December 2008. It is anticipated that the change of auditors would not affect the audit and will not cause any delay in the release of the annual results of the Company for the said financial year.

The Board proposes to appoint SHINEWING (HK) CPA Limited (“**SHINEWING**”) as auditors of the Company until the conclusion of the next annual general meeting of the Company to fill the causal vacancy following the resignation of PwC (“**Proposed Change of Auditors**”). The appointment of SHINEWING as auditors of the Company is subject to the passing of an ordinary resolution by the Shareholders at the extraordinary general meeting of the Company (the “**EGM**”).

## **GENERAL**

A circular containing, among others, further details of the Proposed Change of Auditors and the notice of the EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board  
**Chi Wen Fu**  
*Chairman*

Hong Kong, 24 October 2008

*As at the date of this announcement, the directors of the Company are:–*

*Executive Directors: Mr. Chi Wen Fu, Mr. Shum Sai Chit and Professor Zhou Xing Dun*

*Non-executive Directors: Mr. Wu Wen Jing, Benjamin, Ms. Chi Bi Fen and Ms. Wong May Yuk*

*Independent non-executive Directors: Mr. Kwong Ping Man and Mr. Chu Wai Wa, Fangus*