



Tiande Chemical Holdings Limited

天德化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 609)

CHANGE OF AUDITOR

The Board of the Company announces that Deloitte has resigned as the auditor of the Company with effect from 27 October 2008 and RSM has been appointed as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte. RSM will hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Tiande Chemical Holdings Limited (the “**Company**”) announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effective from 27 October 2008 and RSM Nelson Wheeler (“**RSM**”) has been appointed as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte. RSM will hold office until the conclusion of the next annual general meeting of the Company. The reasons for the change of the auditor of the Company are solely due to the fact that the Company and Deloitte could not reach a consensus on the audit fees for the forthcoming financial year and Deloitte has taken into consideration of its available internal resources in the light of current work flows for the financial year ending 31 December 2008.

Deloitte confirmed in its letter of resignation dated 27 October 2008 that there are no matters connected with its resignation in addition to those noted above that need to be brought to the attention of the shareholders of the Company. The Board confirms that there are no circumstances in respect of the change of auditor which should be brought to the attention of the shareholders and the creditors of the Company.

The Board confirmed that Deloitte has not commenced any audit work on the accounts of the Company for the financial year ending 31 December 2008. The Board considers that the change of the auditor of the Company will not have any significant impact on the annual audit of the accounts of the Company for the financial year ending 31 December 2008.

The Board would like to take this opportunity to thank Deloitte for its services and support to the Company in the past.

By order of the Board
Liu Hongliang
Chairman

Hong Kong, 27 October 2008

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hongliang, Mr. Wang Zijiang, Mr. Guo Xitian and Mr. Guo Yucheng; whilst the independent non-executive directors of the Company are Mr. Leung Kam Wan, Mr. Gao Baoyu and Mr. Liu Chenguang.