



EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED

精優藥業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00858)

CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AGENT FOR SERVICE OF PROCESS

The Board announces that Mr Liu has been appointed as the qualified accountant of the Company in place of Mr Ho with effect from 3 November 2008. On the same date, Mr Liu has been appointed as the company secretary of the Company to fill the vacancy arising from the resignation of Ms Elsie Wong on 27 August 2008.

Ms Wong has also been appointed as the Company's agent for the service of process and notice in Hong Kong under Part XI of the Companies Ordinance in place of Mr Ho Yu Ling with effect from 6 October 2008.

CHANGE OF QUALIFIED ACCOUNTANT

The board (the "Board") of directors (each a "Director") of Extrawell Pharmaceutical Holdings Limited (the "Company") announces that Mr Ho Yeong Fan ("Mr Ho") has resigned as qualified accountant and financial controller of the Company with effect from 3 November 2008 due to other commitments. Mr Ho has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr Ho for his contribution and services to the Company in the past.

APPOINTMENT OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board is pleased to announce that Mr Liu Kwok Wah ("Mr Liu") has been appointed as the qualified accountant, company secretary and financial controller of the Company with effect from 3 November 2008.

Mr Liu holds a Master's degree in Business Administration and has extensive experience in accounting and financial management. Mr Liu is a fellow member of the Association of Chartered Certified Accountants, and an associate of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, he had worked for international accounting firms and several listed companies in Hong Kong.

The Board would like to welcome Mr Liu for joining the Company.

CHANGE OF AGENT FOR SERVICE OF PROCESS

The Board is also pleased to announce that Ms Wong Sau Kuen (“Ms Wong”), who was appointed as an executive Director and authorised representative of the Company on 6 October 2008, has been appointed as the Company’s agent for the service of process and notice in Hong Kong under Part XI of the Companies Ordinance in place of Mr Ho Yu Ling with effect from 6 October 2008.

By Order of the Board
Mao Yu Min
Chairman

Hong Kong, 4 November 2008

As at the date of this announcement, the executive Directors are Dr Mao Yu Min, Dr Xie Yi, Mr Ho Chin Hou, Dr Lou Yi and Ms Wong Sau Kuen and the independent non-executive Directors are Mr Fang Lin Hu, Mr Xue Jing Lun and Ms Jin Song.

* *For identification purpose only*