



偉俊集團有限公司 *
WAI CHUN GROUP LIMITED
(formerly known as Plus Holdings Limited)
(incorporated in Bermuda with limited liability)
(Stock code: 1013)

**RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR
AND APPOINTMENT OF AUTHORISED REPRESENTATIVE,
COMPANY SECRETARY AND QUALIFIED ACCOUNTANT**

The Board announces that Mr. Zhang Xin has been resigned as executive director of the Company. Mr. Guo Qing Hua has been appointed as executive director of the Company. Mr. Leung Sui Wah Raymond has been appointed as the authorised representative, company secretary and qualified accountant of the Company. The above resignation and appointments are effective on 7 November 2008.

The board of directors (“the Board”) of Wai Chun Group Limited (“the Company” together with its subsidiaries, the “Group”) announces the followings:

Resignation of executive director

Mr. Zhang Xin (“Mr. Zhang”) has tendered resignation from the executive director of the Company due to the pursuit of other career opportunities with effect from 7 November 2008.

Mr. Zhang confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. Furthermore, the Board and Mr. Zhang confirmed that they are not aware of any effect on the operation of the Company and its subsidiaries that may result from Mr. Zhang’s resignation.

Appointment of executive director

Mr. Guo Qing Hua (“Mr. Guo”), aged 46, graduated from Department of Automation and Computer Science of Huazhong Industrial College (presently known as Huazhong University of Science and Technology) in 1983. He also graduated from the post-graduate study of World Economy of College of Economics of Hubei University in 2002. He has more than 20 years experience in credit management and information technology consulting in PRC.

Mr. Guo's service agreement provides for a fixed term of three years and he is subject to retirement by rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company. His emoluments, which are determined by the Remuneration Committee based on the duties and responsibilities within the Group, are HK\$30,000 per month. The service agreement in respect of his appointment as an executive director of the Company is terminable by each of the parties by serving the other party a written notice one month prior to the proposed date of termination.

Mr. Guo has not held any directorship in any listed public companies in the last three years and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Apart from being an executive director of the Company, he does not hold any position with the Group. Mr. Guo is not connected with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information in respect of his appointment that need to be brought to the attention of shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Appointment of authorized representative, company secretary and qualified accountant

Reference is made to the announcement of the Company dated 24 October 2008 in relation to the identification of a suitable candidate with appropriate qualifications for the position of qualified accountant.

The Board announces that Mr. Leung Sui Wah Raymond ("Mr. Leung") has been appointed as the authorised representative, company secretary and qualified accountant of the Company in accordance with Rule 3.05, 3.24 and 8.17 of the Listing Rules.

Mr. Leung is a fellow member of the Hong Kong Institute of Certified Public Accountants and an associate member of Hong Kong Institute of Chartered Secretaries with more than 16 years of experience in finance, accounting and company secretarial matter in Hong Kong and PRC. Prior to joining the Company, Mr. Leung had worked for several listed companies in Hong Kong.

The Board would like to take this opportunity to thank the contribution of Mr. Zhang and to welcome Mr. Guo and Mr. Leung to join the Group.

For and on behalf of
Wai Chun Group Limited
Lam Ching Kui
Chairman

Hong Kong, 7 November 2008

** for identification purpose only*

As at the date of this announcement and following the above-mentioned resignation and appointment of director, the Board comprises Mr. Lam Ching Kui, Mr. Li Tong and Mr. Guo Qing Hua as the executive Directors; Mr. Ko Ming Tung Edward, Dr. Tang Tin Sek and Mr. Chan King Hung as the independent non-executive Directors.