



## Galaxy Semi-Conductor Holdings Limited

銀河半導體控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0527)**

### CHANGE OF AUDITORS

The board of directors (the “Board”) of Galaxy Semi-Conductor Holdings Limited (the “Company”) announces that KPMG (“KPMG”) have resigned as auditors of the Company and its subsidiaries (together, the “Group”) with effect from 10 November 2008 as the Company and KPMG could not reach a consensus on the audit fee of the Group for the financial year ending 31 December 2008. In their letter of resignation, KPMG have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the attention of the holders of securities of the Company.

The Board further announces that, following the resignation of KPMG, CCIF CPA Limited has been appointed by the Board as the new auditors of the Group with effect from 10 November 2008.

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Yang Senmao, Mr. Yue Lian and Mr. Xu Xiaoping

*Non-executive Directors*

Mr. Meng Quanda, Mr. Shiu Kit and Mr. Dong Renhan

*Independent non-executive Directors*

Ms. Wong Wai Ling, Mr. Ni Tongmu and Mr. Shu Mingding

By order of the Board of  
**Galaxy Semi-Conductor Holdings Limited**  
**Yang Senmao**  
*Chairman*

Hong Kong, 10 November 2008