

# **Rainbow Brothers Holdings Limited**

**十友控股有限公司\***

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 33)

## **CHANGE OF AUDITOR**

The board of directors (the “Board”) of Rainbow Brothers Holdings Limited (the “Company”) announces that CCIF CPA Limited (“CCIF”) resigned as the auditor of the Company with effect from November 12, 2008. Cheng & Cheng Limited, CPA, has been appointed on November 19, 2008 to fill the casual vacancy until the conclusion of the next annual general meeting of the Company.

The Board announces that CCIF resigned as the auditor of the Company as the Company could not reach a consensus with CCIF on the audit fee for the financial year ending March 31, 2009. In CCIF’s resignation letter, it has confirmed that there are no circumstances in connection with its resignation which it considers should be brought to the notice of the members or creditors of the Company. The Board also confirms that there are no circumstances in connection with the change of auditor which it considers should be brought to the attention of the shareholders of the Company.

By order of the Board  
**Rainbow Brothers Holdings Limited**  
**Hui Kwan Wah, Hugo**  
*Chairman*

Hong Kong, November 19, 2008

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Hui Kwan Wah, Hugo, Mr. Ng Chi Man and Mr. Wong Sai Ming; one non-executive director, Mr. Chan Cheuk Ming and three independent non-executive directors, namely Mr. Cheung Wah Keung, Mr. Anthony Espina and Mr. Wong Che Keung.

*\* For identification purpose only*