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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

PROPOSED CHANGE OF AUDITORS

The Board announces that PwC have notified the Company of their intention not to seek re-appointment as the auditors of the Company for the financial year ending 31 March 2009 at the AGM.

The Board has resolved to propose to appoint SHINEWING as auditors of the Company and to hold office until the conclusion of the next annual general meeting of the Company. The appointment of SHINEWING as auditors of the Company is subject to the approval of the shareholders of the Company at the AGM.

The board of directors (the “Board”) of ABC Communications (Holdings) Limited (the “Company”) announces that PricewaterhouseCoopers (“PwC”) have notified the Company of their intention not to seek re-appointment as auditors of the Company in the upcoming annual general meeting of the Company to be held on 28 November 2008 (“AGM”). The Board proposes to appoint SHINEWING (HK) CPA Limited (“SHINEWING”) as auditors of the Company in the AGM following the retirement of PwC subject to the approval of shareholders of the Company (the “Shareholders”). SHINEWING will hold office until the conclusion of the next annual general meeting of the Company.

The reason for retirement of the Company’s auditors and not seeking for re-appointment is that the Company and PwC could not reach an agreement on the proposed audit fees for the financial year ending 31 March 2009. PwC has not commenced any audit work on the financial results of the Company for the financial year ending 31 March 2009.

The Board confirms that there are no circumstances in respect of PwC’s retirement and not seeking for re-appointment which should be brought to the attention of the Shareholders. The Company is incorporated under the laws of Bermuda and it has been advised that there is no requirement under the laws of the Bermuda for the retiring auditors to provide a clearance letter to the Company confirming whether or not there are any circumstances connected with their retirement which they consider should be brought to the attention of the Shareholders. PwC have not issued such confirmation.

By order of the Board
ABC Communications (Holdings) Limited
Cheung Wai Shing
Executive Director

Hong Kong, 19 November 2008

As at the date hereof, the board of directors of the Company comprises Mr. Jing Zhanbin, Mr. Cheung Wai Shing and Mr. Chen Jiasong as Executive Directors and Mr. Ye Zhiqiang, Mr. Anthony Michael Bough and Mr. Tsang Kwok Wai as Independent Non-Executive Directors.