



YUE DA MINING HOLDINGS LIMITED
悦達礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 629)

**CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY,
FINANCIAL CONTROLLER AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 21 November 2008:

- (a) Mr Qian Jinbiao resigned from the office of qualified accountant and company secretary of the Company. Further, Mr Qian resigned as the financial controller and the authorised representative of the Company required under Rule 3.05 of the Listing Rules.
- (b) Mr Ong Chi King has been appointed as the qualified accountant and company secretary of the Company in place of Mr Qian.
- (c) Mr Bai Zhaoxiang has been appointed as the financial controller of the Company in place of Mr Qian.
- (d) Mr Liu Xiaoguang, a non-executive Director, has been appointed as the authorised representative of the Company in place of Mr Qian.

**CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY, FINANCIAL
CONTROLLER AND AUTHORISED REPRESENTATIVE**

The board (“**Board**”) of directors (“**Directors**”) of Yue Da Mining Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 21 November 2008:

- (a) Mr Qian Jinbiao (“**Mr Qian**”) resigned from the office of qualified accountant and company secretary of the Company. Further, Mr Qian resigned as the financial controller and the authorised representative of the Company required under Rule 3.05 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).
- (b) Mr Ong Chi King (“**Mr Ong**”) has been appointed as the qualified accountant and company secretary of the Company in place of Mr Qian.
- (c) Mr Bai Zhaoxiang (“**Mr Bai**”) has been appointed as the financial controller of the Company in place of Mr Qian.
- (d) Mr Liu Xiaoguang, a non-executive Director, has been appointed as the authorised representative of the Company as required under Rule 3.05 of the Listing Rules in place of Mr Qian.

Mr Dong Liyong, an executive Director, will continue to be the other authorised representative of the Company as required under Rule 3.05 of the Listing Rule.

BRIEF BACKGROUND OF MR ONG AND MR BAI

Mr Ong holds a Master degree of corporate finance from the Hong Kong Polytechnic University and a Bachelor degree in business administration from the Hong Kong University of Science and Technology. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow of the Association of Chartered Certified Accountants. Mr Ong has over 13 years of experience in accounting, auditing and finance, and satisfies the requirement of a qualified accountant under Rule 3.24 of the Listing Rules and of a company secretary under Rule 8.17(2) of the Listing Rules. Prior to joining the Company, Mr Ong was an executive director and company secretary of a company listed on the Main Board of the Stock Exchange from October 1999 to June 2008. Previously, Mr Ong also joined the Audit Assurance and Business Advisory Department of an international accounting firm in Hong Kong for over four years.

Mr Bai is a college graduate majoring in industrial accounting and an accountant in the People's Republic of China ("PRC"). In 1994, Mr Bai obtained the "Qualification Certificate of Speciality and Technology" issued by the Ministry of Personnel, the Finance Department of the PRC. He joined the Company since August 2008 as the assistant to the general manager of the Company, and is primarily responsible for accounting and financial matters. Mr Bai has over 26 years of experience in accounting. Prior to joining the Company, Mr Bai has worked as a financial controller of a foreign-invested enterprise in the PRC for about 13 years.

GENERAL

The Board would like to take this opportunity to express its appreciation for the efforts of Mr Qian and his valuable contributions to the Group during his tenure of office and extend its warm welcome to Mr Ong and Mr Bai for taking the new positions.

By order of the Board
Yue Da Mining Holdings Limited
Hu You Lin
Chairman

Hong Kong, 21 November 2008

As at the date of this announcement, the Board of the Company comprises the following members: (a) as executive Directors, Mr Hu You Lin and Mr Dong Liyong; (b) as non-executive Directors, Mr Liu Xiaoguang and Mr Qi Guangya; and (c) as independent non-executive Directors, Mr Cai Chuan Bing, Ms Leung Mei Han, Mr Cui Shu Ming and Mr Han Runsheng.