



中國管業集團有限公司
CHINA PIPE GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 380)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board of Directors (the “**Board**”) of China Pipe Group Limited (the “**Company**”) announces that Ms. Hung Yuk Kam, Daisy will resign as the Company Secretary and Qualified Accountant of the Company with effect from 16 December 2008 to pursue future career prospects. Ms. Hung has confirmed that there is no disagreement in all aspects with the Company. The Board and Ms. Hung also confirm that there are no matters in relation to Ms. Hung’s resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Ngai Wai Kin has been appointed as the Company Secretary and Qualified Accountant of the Company with effect from 16 December 2008. Mr. Ngai is a fellow member of the Association of Chartered Certified Accountants, a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia respectively. Mr. Ngai has over 20 years’ experience in the finance and accounting field in both Hong Kong and Australia.

The Board hereby expresses its sincerest gratitude to Ms. Hung for the valuable contributions to the Company during her tenure of services.

By order of the Board
China Pipe Group Limited
Wing Man Yi
Chairman

Hong Kong, 15 December 2008

As at the date of this announcement, the Board consists of Ms. Wing Man Yi, Mr. Lam Cheung Shing, Richard, Mr. Chan Wing Yuen, Hubert and Mr. Zhu Yongjun (all being executive Directors), and Mr. Lui Tin Nang, Mr. Ko Ming Tung, Edward and Mr. Ho Yiu Yue Louis (all being independent non-executive Directors).