



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board announces that, due to more concentration of his effort to assume his responsibility as Chief Financial Officer, Mr. Ma Nam Shing has resigned as the company secretary and the authorized representative of the Company, and Mr. Chan Wai Lok has been appointed as the company secretary and the authorised representative of the Company, both with effect from 29 December 2008.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ma for his valuable contribution to the Company during his tenure of services.

The Board would like to welcome Mr. Chan his appointment as the company secretary and the authorised representative of the Company.

The Board of Directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) announces that Mr. Ma Nam Shing (“Mr. Ma”) has resigned as the company secretary and the authorized representative of the Company with effect from 29 December 2008 but remains as the Chief Financial Officer of the Company, so that he can concentrate his effort to assume his responsibility.

The Board and Mr. Ma confirm that there is no disagreement between them and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere appreciation to Mr. Ma for his invaluable contributions and recommendations made to the Company during his tenure.

The Board also announces that Mr. Chan Wai Lok has been appointed as the company secretary and the authorized representative of the Company with effect from 29 December 2008. He is an Associate of the Hong Kong Institute of Chartered Secretaries and also an Associate of the Institute of Chartered Secretaries and Administrators.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson and Chief Executive Officer

Hong Kong, 29 December 2008

As at the date of this announcement, the Board consists of five executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.