

**GWT**  
**長城科技股份有限公司**  
**Great Wall Technology Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0074)

**CHANGE OF AUDITORS**

The Board announces that pursuant to the ordinary resolution passed at the EGM of the Company held on 29 December 2008, the Company's international auditors and domestic auditors have been changed to Shinewing (HK) CPA Limited and Shinewing Certified Public Accountants respectively with effect from the same day.

Reference is made to the announcement of Great Wall Technology Company Limited (the "**Company**") dated 11 November 2008 and the announcement of the voting results of the extraordinary general meeting (the "**EGM**") of the Company dated 29 December 2008 in relation to the change of international auditors and domestic auditors of the Company.

The board of directors (the "**Board**") of the Company announces that pursuant to the ordinary resolution passed at the EGM of the Company held on 29 December 2008, the Company's international auditors and domestic auditors have been changed to Shinewing (HK) CPA Limited and Shinewing Certified Public Accountants respectively with effect from the same day. The Board of the Company would like to thank Ernst and Young and Ernst & Young Hua Ming for the professional services they had rendered over the past years.

Ernst & Young, the outgoing international auditors, has provided confirmation in writing to the Company that there are no circumstances which they consider should be brought to the attention of the shareholders of the Company in respect of the change of auditors of the Company. The Board of the Company also considers that there are no circumstances which should be brought to the attention of the shareholders of the Company in respect of the change of auditors of the Company.

Ernst & Young and Ernst & Young Hua Ming have not commenced any audit services in relation to the annual results of the Company for the year ending 31 December 2008 and such audit services will be undertaken by Shinewing (HK) CPA Limited and Shinewing Certified Public Accountants respectively. The Board is of the view that the change of auditors will not affect the release of the annual results of the Company for the year ending 31 December 2008.

By order of the Board  
**Great Wall Technology Company Limited**  
**Lu Ming**  
*Chairman*

Shenzhen, PRC, 29 December 2008

*As at the date of this announcement, the Board of the Company comprises six executive directors, namely Lu Ming, Tam Man Chi, Wang Jincheng, Yang Jun, Su Duan and Fu Qiang; and three independent non-executive directors, namely Li Sanli, Wang Qinfang and Kennedy Ying Ho Wong.*