



中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1398)

ANNOUNCEMENT COMPLETION OF ACQUISITION OF SHARES IN SENG HENG BANK LIMITED

The board of directors of the Bank is pleased to announce that the Bank obtained the approval from the China Banking Regulatory Commission regarding the acquisition by the Bank of shares in Seng Heng Bank on 14 January 2008 and the approval from Autoridade Monetária De Macau on 22 January 2008, and the completion of the acquisition took place on 28 January 2008.

Reference is made to the announcement dated 29 August 2007 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”) on the acquisition of shares in Seng Heng Bank Limited (“**Seng Heng Bank**”) by the Bank and the shareholders circular issued by the Bank on 10 September 2007.

The board of directors of the Bank is pleased to announce that the Bank obtained the approval from the China Banking Regulatory Commission regarding the acquisition by the Bank of shares in Seng Heng Bank on 14 January 2008 and the approval from Autoridade Monetária De Macau on 22 January 2008. Since all the conditions precedent are satisfied, the completion of the acquisition of 119,900 ordinary shares in Seng Heng Bank took place on 28 January 2008. As at the date of this announcement, the Bank holds 79.9333% of the entire issued share capital of Seng Heng Bank.

By Order of the Board
Industrial and Commercial Bank of China Limited
Dr. Pan Gongsheng
Company Secretary

Beijing, PRC, 28 January 2008

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiying, Mr. ZHONG Jian'an and Mr. Christopher A. COLE as non-executive directors and Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, Mr. QIAN Yingyi and Mr. XU Shanda as independent non-executive directors.