

# TIME INFRASTRUCTURE HOLDINGS LIMITED

## 太益控股有限公司\*

(Formerly known as GAY GIANO INTERNATIONAL GROUP LIMITED)

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

### ANNOUNCEMENT CHANGE OF QUALIFIED ACCOUNTANT, AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY

The Board wishes to announce that Mr. Cheung Lap Kei has resigned and Mr. Leung Yuk Lun, Eric has been appointed as qualified accountant, authorized representative and company secretary of the Company with effective from 3 January 2009.

#### CHANGE OF QUALIFIED ACCOUNTANT, AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY

The Board of the directors (“the Board”) of Time Infrastructure Holdings Limited announces that Mr. Cheung Lap Kei (“Mr. Cheung”) has resigned as qualified accountant, authorized representative and company secretary of the Company with effective from 3 January 2009 to concentrate on other personal development.

Mr. Cheung confirms that there is no disagreement between him and the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchanges of Hong Kong Limited or shareholders of the Company.

The Board is pleased to announce that Mr. Leung Yuk Lun, Eric (“Mr. Leung”) has been appointed as qualified accountant, authorized representative and company secretary of the Company with effective from 3 January 2009.

Mr. Leung, aged 42, has 20 years experience in auditing, accounting and finance fields. Mr. Leung graduated from the City University of Hong Kong with a Professional Diploma in Accountancy in 1988 and a Bachelor of Arts in 1994. He also obtained a Master of Science in Information and Technology Management from the Chinese University of Hong Kong in 2005. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of the Chartered Certified Accountants. Prior to joining the group, he had served as the financial controller, company secretary of a Hong Kong listed company.

\* For identification purpose only

The Board would like to thank Mr. Cheung for his valuable contribution to the Company in the past and extend its welcome to Mr. Leung for his new appointment.

By order of the Board  
**Time Infrastructure Holdings Limited**  
**Wong Pak Lam, Louis**  
*Chairman*

Hong Kong, 2 January 2009

*As at the date of this announcement, the executive Directors are Mr. Wong Pak Lam, Louis, Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai and Ms. Lin Xiayang and the independent non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel and Mr. Lo Wai Kai, Roy.*