



CHINA AGRI-PRODUCTS EXCHANGE LIMITED

中國農產品交易有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 0149)

CHANGE OF AUDITORS

The Board of Company announces that Deloitte resigned as the auditors of the Company with effect from 14 January 2009 and CCIF CPA Limited was appointed as the auditors of the Company with effect from 14 January 2009 to fill the causal vacancy following the resignation of Deloitte.

The board of Director (the "Board") of China Agri-Products Exchange Limited (the "Company") received a notice from Deloitte, the auditors of the Company, in respect of their resignation as auditors of the Company with effect from 14 January 2009 as the Company and Deloitte cannot reach a consensus about the auditors' remuneration. The Board accepted the resignation of Deloitte. The Board and Deloitte confirmed that there are no circumstances in connection with the resignation of Deloitte that should be brought to the attention of the shareholders of the Company.

The Board is also pleased to announce that CCIF CPA Limited was appointed on 14 January 2009 as the auditors of the Company to fill the causal vacancy following the resignation of Deloitte and hold the office until the conclusion of the next annual general meeting.

Deloitte have not commenced any audit work in relation to the financial results of the Company for the year ended 31 December 2008 and such audit work would be undertaken by CCIF upon its appointment. The Board does not consider that the resignation of Deloitte will affect the release of the annual results of the Company for the year ended 31 December 2008.

By order of the Board
China Agri-Products Exchange Limited
Fu Jie Pin
Chairman

Hong Kong, 14 January 2009

As at the date of this announcement, the Board comprises Mr. Fu Jie Pin, Mr. Yang Zong Lin, Mr. Chen Hong Bo, Mr. Zhu Zhou, and Mr. Yang Wei Yuan as executive Directors and Mr. Yan Feng Xin, Mr. James Yin and Mr. Jee Wengue as independent non-executive Directors.

* For identification purpose only