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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

CHANGE OF EXECUTIVE DIRECTOR, COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of directors (the “Board”) of Bestway International Holdings Limited (the “Company”) announces that Mr. Ng Man Kin Kenneth (“Mr. Ng”) has resigned from the office as an executive director of the Company with effect from 31 January 2009.

CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

The Board announces that Mr. Leung Chi Wing Billy (“Mr. Leung”) has resigned from the office as the company secretary, authorized representative and qualified accountant of the Company with effective from 31 January 2009.

APPOINTMENT OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce the appointment of Mr. Law Fei Shing (“Mr. Law”) as executive director, company secretary and authorized representative of the Company with effect from 31 January 2009.

* for identification purposes only

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Company announces that Mr. Ng has resigned from the office as an executive director of the Company with effect from 31 January 2009 so as allow him to concentrate his effort on company's accounting and finance area. Mr. Ng will not work at the Board level, but will remain his position of group accounting and finance manager and continue his directorship in certain subsidiaries of the Company.

Mr. Ng confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and Shareholders of the Company.

The Board would like to express its sincere gratitude and appreciation to Mr. Ng for his contributions to the Company during his tenure of service.

CHANGE OF COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

The Board announces that Mr. Leung has resigned from the office as the company secretary, authorized representative and qualified accountant of the Company with effect from 31 January 2009 due to his pursuit of personal career development. Mr. Leung confirmed that he has no disagreement with the Company, and there are no matters relating to his resignation that should be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to express its sincere gratitude and appreciation to Mr. Leung for his contributions to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board of Company is pleased to announce the appointment of Mr. Law as executive director, company secretary and authorized representative of the Company with effect from 31 January 2009. Set out below are the particulars of Mr. Law:

Mr. Law, aged 49, is a certified public accountant practicing in Hong Kong. He is also a member of American Institute of Certified Public Accountants (AICPA), USA and associate member of the Hong Kong Institute of Certified Public Accountants (HKICPA). Mr. Law has over 19 years of experience in the audit and accounting services.

Mr. Law was an independent non-executive director of New Times Group Holdings Limited (stock code: 166), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited, for the period from September 2005 to October 2006 and an executive director and company secretary of Heng Xin China Holdings Limited (stock code: 8046), the shares of which are listed on the GEM Board of The Stock Exchange of Hong Kong Limited, for the period from June to October 2007.

Mr. Law currently is a chief executive officer, executive director and company secretary of Xian Yuen Titanium Resources Holdings Limited (stock code: 353), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

Mr. Law has entered into a service agreement with the Company for a term of one year. He will hold office until the first general meeting of the Company following his appointment, at which general meeting he will retire but will be eligible for re-election pursuant to the by-laws of the Company. Under the service agreement, Mr. Law will receive a director's fee of HK\$360,000 per annum and will be eligible to receive performance related discretionary bonus.

Save as disclosed above, Mr. Law has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years.

Mr. Law has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Law does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Law and the Company is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect of Mr. Law.

The Board gives its warmest welcome to Mr. Law as executive director, company secretary and authorized representative of the Company.

By Order of the Board
Tang Kuan Chien
Chairman

Hong Kong, 2 February 2009

As at the date of this announcement, the Board comprises 5 executive directors, namely, Mr. Tang Kuan Chien (Chairman), Mr. Lam Chi Yin Henry, Mr. Chim Kim Lun Ricky, Mr. Fok Po Tin and Mr. Law Fei Shing and 3 independent non-executive directors, namely, Mr. Hung Shean-I, Mr. Wong Nai Ping and Mr. Au Kwok Yee Benjamin.