



SOUTHEAST ASIA PROPERTIES & FINANCE LIMITED

華信地產財務有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code: 252

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Chong Pang To has resigned as the company secretary and authorized representative of the Company and Mr. Chan Chit Ming, Joeie has been appointed as the company secretary and authorized representative of the Company, both with effect from 28 February 2009.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chong for his valuable contribution to the Company during his tenure of services.

The Board would like to welcome Mr. Chan for his appointment as the company secretary and authorized representative of the Company.

The board of directors (the "Board") of Southeast Asia Properties & Finance Limited (the "Company") announces that Mr. Chong Pang To ("Mr. Chong") has resigned as the company secretary and authorized representative of the Company due to personal reasons with effect from 28 February 2008.

The Board and Mr. Chong confirm that there is no disagreement between them and that there is no other matter in relation to the resignation of Mr. Chong that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chong for his valuable contribution to the Company during his tenure of services. The Board is pleased to announce the appointment of Mr. Chan Chit Ming, Joeie ("Mr. Chan") as the company secretary and authorized representative of the Company with effect from 28 February 2009.

Mr. Chan joined the Company in November 2008. Mr. Chan is an associate of the Institute of Chartered Accountants in England and Wales, a fellow member of the Association of Chartered Certified Accountants as well as a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to welcome Mr. Chan for his appointment as the company secretary and authorized representative of the Company.

By Order of the Board
Chua Nai Tuen
Chairman & Managing Director

Hong Kong, 2 March 2009

As at the date of this announcement, the board of directors of the Company comprises: (1) Executive directors: Mr. Chua Nai Tuen (Chairman & Managing Director), Mr. Chua Nai King (Deputy Chairman) and Mr. Gilson Chua; (2) Non-executive directors: Mr. Chan Man Hon, Eric, Mr. Luis Chua, Mr. Nelson Junior Chua, Mr. Rene Siy Chua, Miss Vivian Chua, Mr. Se Ying Kin, Mr. Jimmy Siy Tiong, Mr. Siy Yap Samuel, and Mr. Tsai Han Yung; and (3) Independent non-executive directors: Mr. Chan Siu Ting, Mr. James L. Kwok and Mr. Wong Shek Keung.