



## DAIWA ASSOCIATE HOLDINGS LIMITED

台和商事控股有限公司

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 1037)*

### CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORISED REPRESENTATIVE

The board of directors (the "Board") of Daiwa Associate Holdings Limited (the "Company") hereby announces the following changes of Company Secretary, Qualified Accountant and Authorised Representative to cater for the structure of its Accounting Department:

1) Mr. Kwong Kwok Choi ("Mr. Kwong") has resigned as Company Secretary, Authorised Representative and Qualified Accountant with effect from 3 March 2009. However, Mr. Kwong remains as the Accounting Manager of Daiwa Group. Mr. Kwong confirms that there is no matter in relation to his resignation that needs to be brought to the attention of shareholders of the Company.

2) Mr. Man Wai Chuen ("Mr. Man") has been appointed as the Company Secretary of the Company with effect from 3 March 2009. Mr. Man obtained a Master Degree in business administration from the University of Sheffield. He is a fellow member of both of the Association of Chartered Certified Accountants and the Hong Kong Institute of Chartered Secretaries. Mr. Man is also an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Man is presently the head of the Accounting Department of Daiwa Group. The appointment of Qualified Accountant is no longer necessary under the Listing Rules.

3) Ms. Chan Yuen Mei, Pinky ("Ms. Chan") has been appointed as the Authorized Representative of the Company, to liaise with the Stock Exchange of Hong Kong Limited, with effect from 3 March 2009. Ms. Chan is the Vice-President of the Company. Also she is the Director of Administration and Finance. Ms. Chan has over 20 years experience in accounting and financial management.

By Order of the Board  
**Daiwa Associate Holdings Limited**  
**LAU Tak Wan**  
*President*

Hong Kong, 3 March 2009

*As at date of this announcement, the Board comprises of Mr. Lau Tak Wan, Ms. Chan Yuen Mei, Pinky, Mr. Wan Chor Fai and Mr Mak Hoi Kai, Stanly being the executive directors and Mr. Barry John Buttifant, Mr. Choi Yuk Fan and Mr. Liu Ngai Wing being the non-executive directors.*