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**CPNE**

**China Power New Energy Development Company Limited**

**中國電力新能源發展有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 735)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 9 MARCH 2009  
AND  
APPOINTMENT OF AUDITOR**

At the SGM, the ordinary resolution for appointing PricewaterhouseCoopers as auditor of the Company was duly passed by way of poll.

Reference is made to the announcement of China Power New Energy Development Company Limited (the “**Company**”) dated 9 February 2009 and the circular of the Company dated 17 February 2009 (the “**Circular**”) in relation to the appointment of PricewaterhouseCoopers as auditor of the Company. Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise stated.

**POLL RESULTS AND APPOINTMENT OF AUDITOR**

The Board is pleased to announce that at the SGM held on Monday, 9 March 2009, the ordinary resolution for appointing PricewaterhouseCoopers as auditor of the Company was duly passed by way of poll. Accordingly, with effect from 9 March 2009, PricewaterhouseCoopers has been appointed as new auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

The results of the voting taken on a poll at the SGM are as follows:

<b>Ordinary resolution</b>	<b>Number of votes (%)</b>	
	<b>For</b>	<b>Against</b>
To appoint PricewaterhouseCoopers as auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorize the Board to fix the auditor’s remuneration.	4,543,285,900 (99.99%)	100,000 (0.01%)

*Notes:*

- (a) Since more than 50% of the votes cast were in favour of the above ordinary resolution, such ordinary resolution was duly passed.
- (b) The total number of shares of the Company in issue: 7,020,100,000.
- (c) The total number of shares of the Company entitling the holder to attend and vote for or against the resolution at the SGM: 7,020,100,000.
- (d) The total number of shares of the Company entitling the holder to attend and vote only against the resolution at the SGM: Nil.
- (e) None of the Shareholders has stated his/her/its intention in the Circular to vote against the resolution at the SGM.
- (f) None of the Shareholders is required to abstain from voting on the resolution at the SGM.
- (g) Tricor Tengis Limited, the Company's Branch Share Registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By Order of the Board  
**China Power New Energy Development Company Limited**  
**Stephen Chiang**  
*Company Secretary*

Hong Kong, 9 March 2009

*As at the date of this announcement, the Board comprises six executive Directors, namely Ms. Li Xiaolin, Mr. Lai Leong, Mr. Zhao Xinyan, Mr. Wang Hao, Mr. Clive William Oxley and Mr. Liu Genyu; one non-executive Director, namely Mr. Cheng Chi; and three independent non-executive Directors, namely Dr. Chow King Wai, Mr. Wong Kwok Tai and Mr. Chu Kar Wing.*

\* *For identification purposes only*