



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) announces that with effect from 9 March 2009:

- (1) Mr. Tung Kwok Lui has been appointed as the company secretary and authorized representative of the Company. Mr. Tung graduated from San Francisco State University with a Bachelor Degree of Science in Business Administration (Accounting, Finance, Banking and Real Estate) in 1994 and Southwestern University School of Law with Juris Doctor in 1996. Admitted as an attorney and counselor at law of Supreme Court of the State of California (U.S.A.), a Certified Public Accountant in the North Dakota State Board of Accountancy (U.S.A.) and a solicitor of the High Court of Hong Kong respectively, he has over 10 years of legal experience. Mr. Tung joined the Group in June 2006, and
- (2) For sake of sparing more time to carry out his duty as Finance Manager, Mr Chan Wai Lok has resigned as the company secretary and one of the authorized representatives of the Company. Mr. Chan has confirmed that there is no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the shareholders of the Company. Mr. Chan will remain working in the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson and Chief Executive Officer

Hong Kong, 9 March 2009

As at the date of this announcement, the Board consists of five executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.