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CAPXON INTERNATIONAL ELECTRONIC COMPANY LIMITED

凱普松國際電子有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 469)

PROPOSED CHANGE OF AUDITORS

The Board announces that an ordinary resolution will be proposed at the AGM to appoint Deloitte Touche Tohmatsu as the new auditors of the Company to fill the vacancy arising from the retirement of Ernst & Young as the Company's auditors at the AGM.

The board of directors (the "Board") of Capxon International Electronic Company Limited (the "Company" and together with its subsidiaries, the "Group") announces that Ernst & Young, the Company's auditors, will retire at the forthcoming annual general meeting of the Company (the "AGM") to be held on 18 June 2009 and will not seek re-appointment as the Company and Ernst & Young could not reach an agreement on the audit fee for the year ending 31 December 2009. An ordinary resolution will be proposed to the Company's shareholders (the "Shareholders") at the AGM for appointing Deloitte Touche Tohmatsu as the new auditors of the Company to fill the vacancy arising from the retirement of Ernst & Young.

Ernst & Young have completed the audit on the financial statements of the Company and of the Group for the year ended 31 December 2008 and have not yet commenced any audit work for the financial year ending 31 December 2009. Ernst & Young confirmed that there are no circumstances connected with their ceasing to hold office which they considered should be brought to the attention of the Shareholders. Both the Board and the audit committee of the Company are not aware of any matters in relation to the retirement of Ernst & Young as the Company's auditors that should be brought to the attention of the Shareholders.

The Board would like to thank Ernst & Young for their past services provided to the Company.

A circular containing, among other matters, the information on the proposed change of auditors and a notice convening the AGM will be dispatched to the Shareholders on or before 18 May 2009.

By order of the Board
Capxon International Electronic Company Limited
Lin Chin Tsun
Chairman

Hong Kong, 11 May 2009

As at the date of this announcement, the Board is composed of three executive directors, namely Mr. Lin Chin Tsun (Chairman and President), Ms. Chou Chiu Yueh (Vice President) and Mr. Lin Yuan Yu (Chief Executive Officer), two non-executive directors, namely Ms. Lin I Chu and Ms. Liu Fang Chun and three independent non-executive directors, namely Mr. Lai Chung Ching, Mr. Lu Hong Te and Mr. Tung Chin Chuan.