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SUN INNOVATION HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 547)

Poll Results at Annual General Meeting held on 27th May 2009 and Appointment of Auditors

The Board is pleased to announce the results of the poll taken at the annual general meeting of Sun Innovation Holdings Limited (the “Company”) held on 27th May 2009 (the “AGM”). The poll results are set out in details in this announcement.

In addition, the Board also announces that BDO Limited (previously known as BDO McCabe Lo Limited) is appointed as auditors of the Company (the “Auditors”) on 27th May 2009 and will hold office as the Auditors until the conclusion of the next AGM.

References are made to the circular (the “Circular”) and notice of the AGM of the Company both dated 24th April 2009.

The Board is pleased to announce that all ordinary resolutions proposed at the AGM were passed by way of poll as follows:-

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	To receive and consider the audited financial statements and the directors’ and the independent auditor’s reports of the Company for the year ended 31st December, 2008.	412,073,660 (79.84%)	104,070,000 (20.16%)
2.	(a) To re-elect Mr. Shinji Yamamoto as director;	412,073,660 (79.84%)	104,070,000 (20.16%)
	(b) To re-elect Mr. Zhou Ji, Jason as director;	412,073,660 (79.84%)	104,070,000 (20.16%)
	(c) To re-elect Prof. Chen Tien-yiu, Theodore as director; and	412,073,660 (79.84%)	104,070,000 (20.16%)
	(d) To fix the Directors’ remuneration.	412,073,660 (79.84%)	104,070,000 (20.16%)
3.	To appoint BDO McCabe Lo Limited (to be renamed as BDO Limited on 1st May, 2009) as auditors of the Company and to authorise the Board of Directors to fix their remuneration.	412,073,660 (79.84%)	104,070,000 (20.16%)

Ordinary Resolutions		No. of Votes (%)	
		For	Against
4.	(1) To grant a general mandate to the Directors to repurchase the Company's own securities.	412,073,660 (79.84%)	104,070,000 (20.16%)
	(2) To grant a general mandate to the Directors to issue, allot and deal with additional shares.	412,073,660 (79.84%)	104,070,000 (20.16%)
	(3) To extend the general mandate granted to the Directors to issue shares by the number of shares repurchased.	412,073,660 (79.84%)	104,070,000 (20.16%)

As at the date of the AGM, the issued share capital of the Company comprised of 1,470,040,740 shares, which was the total number of shares entitling the holders to attend and vote for or against all resolutions proposed at the AGM. There were no shares entitling the holders to attend and vote only against any resolution at the AGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the AGM.

Appointment of Auditors

The Board announces that BDO Limited was appointed as the Auditors to replace the retired Auditors, Shu Lun Pan Hong Kong CPA Limited (formerly known as Shu Lun Pan Horwath Hong Kong CPA Limited) on 27th May 2009.

Since Shu Lun Pan Hong Kong CPA Limited has merged their business with BDO Limited on 1st May 2009, the Board considers that it is in the best interest of the Company if the auditors are able to continue to serve the Company under the more internationally renowned name of BDO Limited and has therefore recommended the shareholders to vote at the AGM in favour of the ordinary resolution regarding the appointment of BDO Limited as the Auditors of the Company at the remuneration to be determined by the Board. The Board is pleased to announce that that ordinary resolution has been passed at the AGM. Shu Lun Pan Hong Kong CPA Limited would retire from the office upon conclusion of the AGM while BDO Limited will hold office as the Auditors of the Company until conclusion of next AGM.

Both Shu Lun Pan Hong Kong CPA Limited and BDO Limited have confirmed that there are no matters that need to be brought to the attention of the shareholders of the Company in connection with their respective retirement and appointment as the Auditors of the Company.

By Order of the Board
Sun Innovation Holdings Limited
Michele Matsuda
Chairman

Hong Kong, 27th May 2009

As at the date of this announcement, Mr. Michele Matsuda and Mr. Leung To Kwong, Valiant are the executive directors; Mr. Shinji Yamamoto is the non-executive director and Mr. Zhou Ji, Jason, Professor Chen Tien-yiu, Theodore and Mr. Wong Tak Shing are the independent non-executive directors.