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**建美集團有限公司\***  
**MAE HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 851)**

**(1) RESIGNATION OF DIRECTORS;  
(2) CHANGE OF CHAIRMAN AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER;  
(3) CHANGE OF COMPANY SECRETARY;  
(4) CHANGE OF AUTHORISED REPRESENTATIVES;  
AND  
(5) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board announces that, with effect from 4 June 2009,

- (i) Mr. Ko Chun Shun, Johnson has resigned as executive Director, chairman of the Company, and authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules;
- (ii) Mr. Wong Siu Kang has resigned as executive Director;
- (iii) Mr. Liu Tsun Kie, Mr. Tang Ho Sum and Mr. Yuen Kin have resigned as independent non-executive Directors and members of the audit and remuneration committees of the Board;
- (iv) Mr. Chan Kam Kwan, Jason has resigned as company secretary of the Company and authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance;
- (v) Ms. Lin Min has been appointed as the chairman of the Board;
- (vi) Mr. Yip Kar Hang, Raymond has been appointed as chief executive officer of the Company and authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance;

\* *for identification purposes only*

(vii) Mr. Or Wing Keung has been appointed company secretary of the Company and the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules; and

(viii) the Company's principal place of business in Hong Kong has been changed to Unit 803, AXA Centre, 151 Gloucester Road, Wanchai, Hong Kong.

Reference is made to the composite offer and response document (the “**Composite Document**”) dated 13 May 2009 jointly issued by the Offeror and the Company in connection with the Offers. Unless otherwise stated in this announcement, terms used herein shall have the same meanings as those defined in the Composite Document.

## **RESIGNATION OF DIRECTORS**

With effect from 4 June 2009, (i) Mr. Ko Chun Shun, Johnson has resigned as executive Director and chairman of the Company; (ii) Mr. Wong Siu Kang has resigned as executive Director; and (iii) Mr. Liu Tsun Kie, Mr. Tang Ho Sum and Mr. Yuen Kin have resigned as independent non-executive Directors and members of the audit and remuneration committees of the Board (collectively, the “**Resigning Directors**”).

All the Resigning Directors have confirmed that (i) their resignations were due to the change of controlling Shareholder; (ii) they had no disagreement with the Board; and (iii) there is no matter relating to their resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board wishes to express its sincere gratitude to all the Resigning Directors of their valuable contribution to the Company during their tenure of office.

## **APPOINTMENT OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

Ms. Lin Min has been appointed as the chairman of the Board and Mr. Yip Kar Hang, Raymond has been appointed as the chief executive officer of the Company, both with effect from 4 June 2009. The biographies and details of the appointment of Ms. Lin Min and Mr. Yip Kar Hang, Raymond were disclosed in the announcement of the Company dated 12 May 2009.

## **CHANGE OF COMPANY SECRETARY**

Mr. Chan Kam Kwan, Jason has resigned as company secretary of the Company and Mr. Or Wing Keung has been appointed as company secretary of the Company, both with effect from 4 June 2009. Mr. Or is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

## **CHANGE OF AUTHORISED REPRESENTATIVES**

With effect from 4 June 2009, (i) Mr. Chan Kam Kwan, Jason has resigned and Mr. Yip Kar Hang, Raymond has been appointed as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance; and (ii) Mr. Ko Chun Shun, Johnson has resigned and Mr. Or Wing Keung has been appointed as the authorised representatives of the Company for the purpose of Rule 3.05 of the Listing Rules.

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

With effect from 4 June 2009, the Company's principal place of business in Hong Kong has been changed to Unit 803, AXA Centre, 151 Gloucester Road, Wanchai, Hong Kong.

By Order of the Board  
**MAE Holdings Limited**  
**Yip Kar Hang, Raymond**  
*Executive Director and Chief Executive Officer*

Hong Kong, 4 June 2009

*As at the date of this announcement, Ms. Lin Min is the chairman and an executive Director; Mr. Yip Kar Hang, Raymond is an executive Director; Mr. Cheung Kwok Keung, Mr. Lau On Kwok and Mr. Lau Wai Kit are the independent non-executive Directors.*