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HONG KONG ENERGY (HOLDINGS) LIMITED
香港新能源(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 987)

(website : www.hkenergy.com.hk)

RESIGNATION OF DIRECTOR AND COMPANY SECRETARY

The board of directors (the “Board”) of Hong Kong Energy (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. TSANG Sai Chung, Kirk (“Mr. Tsang”) has given notice to resign as executive director, the company secretary and an authorized representative of the Company and other positions of the Group with effect from 4 September 2009, as he has decided to take a sabbatical from his working career. Mr. Tsang has confirmed that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere gratitude for the valuable contribution that Mr. Tsang has made to the Company during his tenure of services. The Board wishes Mr. Tsang every success in his future endeavours.

By order of the Board
HONG KONG ENERGY (HOLDINGS) LIMITED
OEI Kang, Eric
Director and Chief Executive Officer

Hong Kong, 9 June 2009

As at the date of this announcement, the board comprises eight Directors of which Mr. OEI Kang, Eric, Mr. TSANG Sai Chung, Kirk, Mr. CHAN Kwok Fong, Joseph and Mr. LEUNG Wing Sum, Samuel are executive Directors; Mr. LIU Zhixin is a non-executive Director; and Mr. ZHANG Songyi, Mr. TANG Siu Kui, Ernest and Mr. YU Hon To, David are independent non-executive Directors.