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鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

**(1) CHANGE OF COMPANY SECRETARY; AND
(2) CHANGE OF AUTHORIZED REPRESENTATIVES**

Reference is made to the announcement made by Grand Field Group Holdings Limited (the “Company”) dated 27 April 2009 regarding, among other things, the resignation of Ms. Leung Lai Si, Rosena (“Ms. Leung”) as the company secretary of the Company and its subsidiaries and as the authorized representative under the Companies Ordinance and the Listing Rules with effect from 23 July 2009.

The Board of Directors (the “Board”) of the Company hereby announces that with effect from 15 June 2009, Ms. Ngan Chui Wan (“Ms. Ngan”) was appointed as the company secretary of the Company and its subsidiaries and as the authorized representative under the Companies Ordinance and the Listing Rules with effect from 15 June 2009. As the Board has identified a suitable candidate and to ensure a smooth transition, the Board considered it appropriate to effect the appointment of Ms. Ngan on 15 June 2009.

Ms. Ngan is an associate member of Institute of Chartered Secretaries and administrators and an associate member of Hong Kong Institute of Company Secretaries. She has a Master of Practicing Accounting from Monash University in Australia. She was the assistant company secretary of Tianjin Development Holdings Limited from April 2001 to September 2006. Prior to joining our Company, she was the company secretary of several companies listed on the Main Board of The Stock Exchange of Hong Kong Limited for over 3 years. Ms. Ngan had over 10 years’ experience in company secretarial matters.

* *For identification purposes only*

Ms. Leung has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation. The Board would like to express its sincere gratitude to Ms. Leung for her contributions to the Company during her tenure of office and extend its welcome to Ms. Ngan for taking the new positions.

The Board also announces that with effect from 15 June 2009, Mr. Au Kwok Chuen, Vincent, an executive director of the Company replaces Mr. Cheng Mei Chau as one of the authorised representative of the Company under the Listing Rules.

By Order of the Board
Grand Field Group Holdings Limited
CHU KING FAI
Chairman

Hong Kong, 15 June 2009

As at the date of this announcement, the Board comprises eight executive directors, namely Mr. Chu King Fai, Mr. Au Kwok Chuen, Vincent, Ms. Chen Yu, Mr. Wen Li, Miss Wang Zi-han, Mr. Zhao Yang, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); four non-executive directors, namely Mr. Zhao Juqun, Mr. Ho Wah Sang, Mr. Chen Mudong (with Mr. Lim Francis as alternate); and Mr. Ng Ka Chong; and four independent non-executive directors, namely Dr. Wong Yun Kuen, Mr. Yang Biao, Mr. Mok King Tong and Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate) (Notes).

- Note: 1. The validity of the purportedly election of Mr. Chen Mudong, Mr. David Chi-ping Chow, Mr. Lim Francis, Mr. Ma Xuemian, Mr. Ng Ka Chong and Mr. Zhao Yang was the subject of a pending court decision.*
- 2. The appointments of Ms. Chen Yu, Mr. Wen Li, Miss Wang Zi-han and Mr. Ho Wah Sang were then subject of a pending court decision.*