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HUA YI COPPER HOLDINGS LIMITED

華藝礦業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0559)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE, CHANGES OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND AGENT FOR THE SERVICE OF PROCESS IN HONG KONG

The Board announces that Mr. Chung resigned as an independent non-executive Director, a member of each of the audit committee and the remuneration committee of the Company with effect from 15 June 2009.

Following the resignation of Mr. Chung, the number of the independent non-executive Directors and the members of the audit committee of the Company falls below the required minimum of three Directors and three members under Rules 3.10(1) and 3.21 respectively of the Listing Rules. The Company shall, pursuant to Rules 3.11 and 3.23 respectively of the Listing Rules, appoint a new independent non-executive Director, who shall be a member of each of the audit committee and the remuneration committee of the Company, as soon as possible and in any event within three months from the date of this announcement.

The Board also announces that Mr. Chan resigned as the company secretary, the authorised representative and the agent for the service of process in Hong Kong of the Company with effect from 15 June 2009 and Ms. Man has been appointed as the company secretary, the authorised representative and the agent for the service of process in Hong Kong with effect from 15 June 2009.

* For identification purposes only

The board (the “Board”) of directors (the “Directors”) of Hua Yi Copper Holdings Limited (the “Company”) announces that Mr. Chung Kam Kwong (“Mr. Chung”) resigned as an independent non-executive Director with effect from 15 June 2009 due to Mr. Chung’s other business which requires devotion of more of his time.

Mr. Chung has confirmed to the Board that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Chung, the number of the independent non-executive directors of the Company and the members of the audit committee of the Company falls below the required minimum of three Directors and three members under Rules 3.10(1) and 3.21 respectively of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company shall, pursuant to Rules 3.11 and 3.23 respectively of the Listing Rules, appoint a new independent non-executive Director, who shall be a member of each of the audit committee and the remuneration committee of the Company, as soon as possible and in any event within three months from the date of this announcement.

The Board also announces that Mr. Chan Sio Keong (“Mr. Chan”) resigned as the company secretary, the authorised representative and the agent for the service of process in Hong Kong of the Company (the “Process Agent”) with effect from 15 June 2009 and Ms. Man Tsz Sai Lavender (“Ms. Man”) has been appointed as the company secretary, the authorised representative and the Process Agent with effect from 15 June 2009. Ms. Man possesses the qualification of a company secretary as required under Rule 8.17 of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Chung and Mr. Chan for their contribution to the Company during their terms of services and welcome Ms. Man for her new appointment.

By Order of the Board
Hua Yi Copper Holdings Limited
Chau Lai Him
Chairman and Managing Director

Hong Kong, 15 June 2009

As at the date of this announcement, the executive Directors are Mr. Chau Lai Him and Mr. Chu Yuk Kuen and the independent non-executive Directors are Mr. Lee Kin Keung and Mr. Man Kwok Leung.