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## **China Outdoor Media Group Limited**

### **中國戶外媒體集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00254)**

#### **CHANGE IN AUDITORS**

The Board hereby announces that NCN CPA Limited resigned as auditor of the Company with effect from 23 June 2009. RSM Nelson Wheeler have been appointed by the Board to fill the casual vacancy and shall hold the office until the conclusion of the next annual general meeting of the Company.

The Board (the “Board”) of directors of China Outdoor Media Group Limited (the “Company”) hereby announces that NCN CPA Limited (“NCN”) resigned as auditor of the Company with effect from 23 June 2009.

In their letter of resignation dated 23 June 2009 addressed to the Board and the Audit Committee of the Company, NCN stated that in making the decision to resign as auditor, they have considered carefully various factors, including professional risk associated with the audit, estimated time costs that will be incurred in the audit and level of the audit fee. Due to the rejection on NCN’s fee proposal by the Board, NCN have decided to resign as auditor of the Company. NCN have confirmed that they are not aware of any matters that should be brought to the attention of the securities holders of the Company in connection with their resignation save for the factors and reason set out above.

The Board further announces that RSM Nelson Wheeler have been appointed as auditors of the Company on 26 June 2009 to fill the casual vacancy following the resignation of NCN and to hold the office until the conclusion of the next annual general meeting of the Company.

By Order of the Board  
**China Outdoor Media Group Limited**  
**Lau Chi Yuen, Joseph**  
*Director*

Hong Kong, 29 June 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Lau Chi Yuen, Joseph, Mr. Lu Liang, Mr. Ng Yan and Mr. Chan Sing Fai and the Independent Non-executive Directors of the Company are Mr. Cheng Sheung Hing, Mr. Cheng Kwong Choi, Alexander, and Mr. Law Tai Yan.*