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SW KINGSWAY CAPITAL HOLDINGS LIMITED

滙富金融控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00188)

CHANGE OF AUDITORS

The board of directors (the “Board”) of SW Kingsway Capital Holdings Limited (the “Company”) announces that KPMG have resigned as the auditors of the Company effective 8 July 2009 as Kingsway International Holdings Limited (“KIHL”) (the Company’s ultimate holding company which is listed in the Toronto Stock Exchange), the Company and KPMG could not reach a consensus on the audit fees for the financial year ended 30 June 2009.

In the notice of resignation, KPMG have confirmed that there are no circumstances connected with their resignation which they consider should be brought to the notice of the members or creditors of the Company. The Board also confirmed that there are no circumstances in respect of the change of auditors which they consider should be brought to the notice of members or creditors of the Company.

Since KIHL has appointed Deloitte Touche Tohmatsu (“Deloitte”) as its auditors, the Board has considered and resolved that it would be more efficient for the Company to engage the same auditors. As such, the Board further announces that Deloitte were appointed as auditors of the Company to fill the casual vacancy following the resignation of KPMG on 8 July 2009 and to hold office until the conclusion of the next annual general meeting of the Company.

No audit work on the financial results of the Company for the financial year ended 30 June 2009 has been commenced by KPMG. It is expected that the change of auditors will not affect the release of the financial results of the Company for the year ended 30 June 2009.

The Board would like to express its appreciation for the efficient and professional services of KPMG to the Company in the past years.

By Order of the Board
SW Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 10 July 2009

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as *Chairman*, Mary Yuk Sin Lam as *Deputy-Chairman & Executive Director*, William Wai Leung Wu as *Chief Executive Officer & Executive Director*, Michael Koon Ming Choi as *Executive Director*, Rebecca Yuk Fung Lau and Lee G. Lam as *Non-Executive Directors*, Robert Tsai To Sze, Stanley Kam Chuen Ko and Michael Wai Chung Wu, as *Independent Non-Executive Directors*.

**For identification purposes only*