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## **PEAKTOP INTERNATIONAL HOLDINGS LIMITED**

**元昇國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 925)**

### **CHANGE IN DIRECTORS, AUTHORIZED REPRESENTATIVES, NOMINATION COMMITTEE MEMBERS, REMUNERATION COMMITTEE MEMBERS AND COMPANY SECRETARY**

The Board would like to announce that with effect on 17 July 2009:

- (a) Mr. Lei Zhengang has been appointed as an Executive Director and the Chairman of the Board;
- (b) Mr. Qian Xu has been appointed as the Authorized Representative, an Executive Director, the Chief Executive Officer, and the members of the Nomination Committee and the Remuneration Committee of the Company;
- (c) Mr. Siu Kin Wai has been appointed as the Authorized Representative, an Executive Director, the Chief Financial Officer and the Company Secretary of the Company;
- (d) Mr. Andree Halim resigned as the Non-executive Director of the Company;
- (e) Mr. Ng Kin Nam resigned as the Authorized Representative and the Non-executive Director of the Company;
- (f) Mr. Lin Chun Kuei has been re-designated to Non-executive Director from an Executive Director and resigned from the Authorized Representative, the Chairman of the Board and the Chief Executive Officer of the Company;
- (g) Mr. Li Chien Kuan resigned as the members of the Nomination Committee and the Remuneration Committee of the Company; and
- (h) Mr. Jan Wing Fu, Barry resigned as the Alternative Authorized Representative and the Company Secretary of the Company.

\* *For identification purpose only*

## **APPOINTMENT OF DIRECTORS, AUTHORIZED REPRESENTATIVES, MEMBERS OF THE NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Peaktop International Holdings Limited (the “**Company**”) is pleased to announce that with effect on 17 July 2009:

- (a) Mr. Lei Zhengang has been appointed as an Executive Director and the Chairman of the Board;
- (b) Mr. Qian Xu has been appointed as the Authorized Representative, an Executive Director, the Chief Executive Officer and the members of the Nomination Committee and the Remuneration Committee of the Company; and
- (c) Mr. Siu Kin Wai has been appointed as the Authorized Representative, an Executive Director and the Chief Financial Officer of the Company.

Brief biographies of Mr. Lei, Mr. Qian and Mr. Siu are as follows:

**Mr. LEI Zhengang**, aged 57, is a PRC senior accountant and has obtained a postgraduate qualification from the Capital University of Economics and Business and has extensive experience of corporate finance and management. Mr. Lei is an Executive Director of the Beijing Enterprises Holdings Limited (stock code 392), the shares of which are listed on the Stock Exchange of Hong Kong Limited. Mr. Lei is the General Manager and Director of Beijing Holdings Limited (“**BHL**”) and also the Director and Vice General Manager of Beijing Enterprises Group Company Limited (“**BEGCL**”). BHL and BEGCL are holding companies of Brilliant Bright Holdings Limited (“**Brilliant Bright**”), which is a controlling shareholder of the Company.

Save as disclosed herein, (a) Mr. Lei had not held any directorship in other listed public companies in the last three years; and (b) Mr. Lei does not have any other relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Lei does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Mr. Lei does not enter into any service contract with the Company and he is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

**Mr. QIAN Xu**, aged 46, graduated from the Economics and Management Faculty of the Beijing Industrial University with a Bachelors degree in Economics. Mr. Qian has extensive experience in mergers and acquisitions, corporate restructuring and financial management. Mr. Qian is a Director and the Co-Chief Executive Officer of China Technology Development Group Corporation (Stock code CTDC)), the shares of which are listed on the NASDAQ. Mr. Qian is a director of Brilliant Bright, which is a controlling shareholder of the Company and the Director and Deputy General Manager of BHL which is the holding company of Brilliant Bright.

Save as disclosed herein, (a) Mr. Qian had not held any directorship in other listed public companies in the last three years; and (b) Mr. Qian does not have any other relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Qian does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Qian does not enter into any service contract with the Company and he is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

**Mr. SIU Kin Wai**, aged 41, graduated from the City University of Hong Kong with a Bachelors degree in Accountancy and is a fellow member of the Association of Chartered Certified Accountants and member of the Hong Kong Institute of Certified Public Accountants. Mr. Siu has extensive experience in financial management and corporate advisory services. Mr. Siu is a Director of Brilliant Bright, which is a controlling shareholder of the Company and serves as the Chief Financial Officer of BHL, which is the holding company of Brilliant Bright.

Save as disclosed herein, Mr. Siu does not have any other relationship with any directors, senior management or substantial or controlling shareholder of the Company. Mr. Siu had not held any directorship in other listed public companies in the last three years. As at the date of this announcement, Mr. Siu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Siu does not enter into any service contract with the Company and he is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company.

Save as disclosed herein, there are no other matters concerning the appointments of Mr. Lei, Mr. Qian and Mr. Siu that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Board would like to welcome Mr. Lei, Mr. Qian and Mr. Siu to join the Board.

## **RESIGNATION OF DIRECTORS**

The Board announces that Mr. Andree Halim resigned as the Non-executive Director of the Company with effect from 17 July 2009 due to his business and other commitment.

The Board also announces that Mr. Ng Kin Nam resigned as the Authorized Representative and the Non-executive Director of the Company with effect from 17 July 2009 due to his business and other commitment.

Both Mr. Halim and Mr. Ng have confirmed that they have no disagreement with the Board and that they are not aware of any matter relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to express gratitude to both Mr. Halim and Mr. Ng for their valuable contribution to the Group during their tenure of services with the Group.

## **RE-DESIGNATION OF DIRECTOR**

The Board announces that due to changes in management responsibilities, Mr. Lin Chun Kuei has been re-designated from an Executive Director to Non-executive Director of the Company and also resigned from the Authorized Representative, the Chairman of the Board and the Chief Executive Officer of the Company with effect from 17 July 2009. Mr. Lin continues to serve as directors of various subsidiaries of the Company.

Brief biography of Mr. Lin is as follows:

**Mr. LIN Chun Kuei**, aged 58, is the spouse of Mrs. Lin Huang Su Feng, the Vice President of the Group. He is the brother of Mr. Lin Chun Fu, an executive director of the Company. He is the father of Mr. Lin Wei Hung, the President of Silkroadgifts, Inc., a subsidiary of the Group. He is also the brother of Mr. Lin Chun Ter, the Head of Outsourcing Department of the Group. Except the above, Mr. Lin does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company. Mr. Lin is interested in 135,059,200 shares of the Company within the meaning of Part XV of the SFO. Mr. Lin did not hold any other directorship in listed public companies in the last three years. As at the date of this announcement, there is no binding service agreement between Mr. Lin and the Company. The total emoluments of Mr. Lin is determined by reference to the Company's performance and profitability, as well as the prevailing market conditions. For the year ended 31 December 2008, the total emoluments paid by the Company to Mr. Lin amounts to HK\$2,011,000. Save as disclosed herein, there are no other matters concerning the re-designation of Mr. Lin that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

## **RESIGNATION OF MEMBER OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Li Chien Kuan resigned as the members of the Nomination Committee and the Remuneration Committee of the Company with effect on 17 July 2009. Mr. Li will remain as an Executive Director of the Company.

## **CHANGE IN COMPANY SECRETARY**

The Board announces that Mr. Jan Wing Fu, Barry resigned as the Alternative Authorized Representative and the Company Secretary of the Company with effect on 17 July 2009. Following Mr. Jan's resignation, Mr. Siu Kin Wai has been appointed as the Company Secretary of the Company on the same day.

By Order of the Board  
**Lei Zhengang**  
*Chairman*

Hong Kong, 17 July 2009

*As at the date of this announcement, Mr. Lei Zhengang, Mr. Qian Xu, Mr. Siu Kin Wai, Mr. Li Chien Kuan and Mr. Lin Chun Fu are the Executive Directors; Mr. Lin Chun Kuei is the Non-Executive Director; and Mr. Goh Gen Cheung, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Tang Fai, Ernesto are the Independent Non-executive Directors.*