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Hengli Properties Development (Group) Limited
恆力房地產發展(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 169)

CHANGE OF AUDITORS

The Board of Directors (the “Board”) of Hengli Properties Development (Group) Limited (the “Company”) announces that Grant Thornton (“GT”) have tendered their resignation as the auditors of the Company with effect from 10 August 2009 due to the fact that the Company and GT could not reach a consensus in relation to the audit fees for the financial year ending 31 December 2009.

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and GT and there are no circumstances connected with the resignation of GT which the Board and the audit committee of the Company considered should be brought to the attention of the shareholders of the Company (the “Shareholders”).

GT has also confirmed that there were no circumstances which should be brought to the attention of the Shareholders in relation to their resignation as the auditors of the Company.

KPMG has been appointed as the auditors of the Company on 11 August 2009 to fill the casual vacancy following the resignation of GT and to hold office until the next annual general meeting of the Company.

The Board confirmed that GT has not commenced any audit work on the accounts of the Company for the financial year ending 31 December 2009. The Board considers that the change of auditors will not have any significant impact on the annual audit for the financial year ending 31 December 2009.

By order of the Board
Hengli Properties Development (Group) Limited
Chen Chang Wei
Chairman

Hong Kong, 13 August 2009

As at the date of this announcement, Mr. Chen Chang Wei, Ms. Chan Sheung Ni and Ms. Chen Dongxue are the Executive Directors. Ms. Lin Wen Feng, Mr. Ma Ving Lung and Mr. Yip King Keung, Pony are the Independent Non-Executive Directors.