

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PEAKTOP INTERNATIONAL HOLDINGS LIMITED

元昇國際集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 925)

APPOINTMENT OF AUDITOR

The board of directors (the "Board") of Peaktop International Holdings Limited ("the Company") announces that CCIF CPA Limited ("CCIF"), upon the Board's request, resigned as auditor of the Company with effect from 25th August 2009. For the purpose of good corporate governance, the management of the Company considers that it is an appropriate time for a change of auditors periodically for the benefit of the shareholders of the Company as CCIF has been auditor of the Company for three years. The Board appointed Deloitte Touche Tohmatsu ("DTT") on 25th August 2009 as auditor of the Company to fill the vacancy arising from the resignation of CCIF and to hold office until the conclusion of the next annual general meeting of the Company.

CCIF confirmed that there were no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders of the Company. Both the Board and the Audit Committee of the Company confirmed that there was no disagreement between the Company and CCIF, there were no circumstances in respect of the appointment of DTT which should be brought to the attention of the shareholders of the Company.

By Order of the Board
Peaktop International Holdings Limited
Lei Zhengang
Chairman

Hong Kong, 25th August 2009

As at the date of this announcement, Mr. Lei Zhengang, Mr. Qian Xu, Mr. Siu Kin Wai, Mr. Lin Chun Fu are the Executive Directors; Mr. Lin Chun Kuei is the Non-Executive Director; and Mr. Goh Gen Cheung, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Tang Fai, Ernesto are the Independent Non-executive Directors.

**For identification purpose only*