

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dynamic Global Holdings Limited

環球動力控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

PROPOSED APPOINTMENT OF AUDITORS

The Board proposes to appoint ShineWing as the auditors of the Company to fill the vacancy left by CCIF, subject to the approval by the Shareholders at the SGM.

A circular containing, inter alia, details of the proposed appointment of ShineWing as auditor together with the notice of the SGM will be despatched to the Shareholders as soon as practicable.

Reference is made to an announcement of the Company dated 30 June 2009, in which the board of directors (the “Board”) of Dynamic Global Holdings Limited (the “Company”) announced that CCIF CPA Limited (“CCIF”) retired and ceased to act as the auditors of the Company with effect from 30 June 2009.

The Board proposes to appoint ShineWing (HK) CPA Limited (“ShineWing”) as the auditors of the Company to fill the vacancy following the retirement of CCIF and to hold office until the conclusion of the next annual general meeting of the Company. Such appointment shall be considered and, if appropriate, approved by the Shareholders at the special general meeting (the “SGM”) to be held pursuant to the Bye-laws of the Company.

A circular containing, inter alia, details of the proposed appointment of ShineWing as auditors together with the notice of the SGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board

Zhong Guoxing

Executive Director

Hong Kong, 25 August 2009

As at the date of this announcement, the Board comprises Mr. Zhang Guodong and Mr. Zhong Guoxing as Executive Directors; Ms. Liang Huixin as Non-executive Director; and Dr. Dong Ansheng and Mr. Wu Fengchun as Independent Non-executive Directors.