

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.



鈞 濠 集 團 有 限 公 司 *

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

CHANGE OF COMPANY SECRETARY AND CHANGE OF AUTHORIZED REPRESENTATIVE

CHANGE OF COMPANY SECRETARY

Reference is made to the announcement of Grand Field Group Holdings Limited (the “Company”) dated 7 September 2009 in respect of the resignation of the Company Secretary of the Company.

The directors of the Company hereby announce that on 16 September 2009, Mr. Yeung Wing On, Adrian (“Mr. Yeung”) is appointed as the Company Secretary of the Company in the vacancy made by Ms. Ngan Chui Wan, Judy (“Ms. Ngan”)’s resignation.

Mr. Yeung was admitted as a solicitor in England and Wales and Hong Kong in December 1993 and February 1994 respectively. He has been a partner of Messrs. Adrian Yeung & Cheng since 1997. He has more than 10 years experiences in various areas especially litigation, commercial and conveyancing practice.

Ms. Ngan has further confirmed to the Board that she has no disagreements with the Board and there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to her resignation. The Board would like to take this opportunity to express its sincere gratitude to Ms. Ngan for her valuable contribution to the Company during her tenure and to welcome Mr. Yeung to his new role.

* *For identification purposes only*

CHANGE OF AUTHORISED REPRESENTATIVES

Due to the fact that Mr. Au Kwok Chuen, Vincent has been suspended by the Board of his duties as Director on 19 August 2009 and Ms. Ngan has resigned as Company Secretary and authorized representative of the Company on 4 September 2009, the directors of the Company hereby appoint Mr. Ma Xuemian, an Executive Director of the Company and Mr. Yeung as an authorized representative (“Authorized Representatives”) of the Company with immediate effect.

By order of the Board

Ma Xuemian

Executive Director

Hong Kong, 16 September 2009

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chu King Fai, Mr. Au Kwok Chuen, Vincent, Mr. Zhao Yang, Mr. Lim Francis and Mr. Ma Xuemian (with Mr. Lim Francis as alternate); three non-executive Directors, namely Mr. Zhao Juqun, Mr. Chen Mudong (with Mr. Lim Francis as alternate); and Mr. Ng Ka Chong; and three independent non-executive Directors, namely Mr. David Chi-ping Chow (with Mr. Lim Francis as alternate), Mr. Liu Chaodong and Mr. Xu Quing Fah (Note).

Note: Mr. Au Kwok Chuen, Vincent, has been suspended by the Board of his duties as Director. Mr. Francis Lim has volunteered to suspend his duties as Director.