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APPOINTMENT OF CHIEF FINANCIAL OFFICER AND CHANGE OF COMPANY SECRETARY

The Board of Directors (the “**Board**”) of China Pipe Group Limited (the “**Company**”) announces that Mr. Ngai Wai Kin has resigned as the Company Secretary of the Company with effect from 6 November 2009. The Board further announces that Mr. Tsang Wai Yip, Patrick has been appointed as the Chief Financial Officer and the Company Secretary of the Company with effect from the same date.

Mr. Tsang Wai Yip, Patrick, aged 41, is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants and a member of the Institute of Chartered Accountants in England and Wales. Prior to joining the Company, Mr. Tsang had held various finance positions in a number of listed companies and has over 19 years of experience in auditing, accounting and corporate finance.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ngai for his valuable contribution to the Company during his tenure of service and to express its warmest welcome to Mr. Tsang.

By order of the Board
China Pipe Group Limited
Lai Guanglin
Chairman

Hong Kong, 6 November 2009

As at the date of this announcement, the board of Directors consists of Mr. Yu Ben Ansheng, Mr. Sam Ming Choy, Mr. Cai Shangwu and Mr. Lai Fulin as executive directors, Mr. Lai Guanglin, Mr. U Kean Seng and Mr. Zhao Yue as non-executive directors and Mr. Wong Yee Shuen Wilson, Mr. Lau Kwok Ting and Ms. Wu Xiuru as independent non-executive directors.