

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

**光滙石油(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 933)**

**APPOINTMENT OF DIRECTOR AND  
CHIEF FINANCIAL OFFICER,  
CHANGE OF COMPANY SECRETARY AND  
AUTHORISED REPRESENTATIVE AND  
CLARIFICATION TO ANNOUNCEMENT MADE BY THE  
COMPANY DATED 30 OCTOBER 2009**

The Board is pleased to announce that (i) Mr. Cheung has been appointed as an executive Director, chief financial officer, company secretary and authorised representative of the Company with effect from 10 November 2009; and (ii) Mr. Sit Lai Fung has resigned as company secretary and authorised representative of the Company with effect from 10 November 2009.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL  
OFFICER AND CHANGE OF COMPANY SECRETARY AND AUTHORISED  
REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director**”) of Brightoil Petroleum (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that (i) Mr. Cheung Sum, Sam (“**Mr. Cheung**”) has been appointed as an executive Director, chief financial officer, company secretary and authorised representative of the Company with effect from 10 November 2009; and (ii)

Mr. Sit Lai Fung has resigned as the company secretary and authorised representative of the Company with effect from 10 November 2009.

With the broad corporate finance experience of Mr. Cheung, Mr. Cheung will perform the role of chief financial officer of the Group mainly responsible for the external financial management of the corporate projects, mergers and acquisitions, and strategic and equity investments of the Group. Mr. Cheung will also work closely with Mr. Danny Tan, the other chief financial officer of the Group who will be focused on the internal financial management, accounting information technology and EIP computer system of the Group.

Details of Mr. Cheung:

Mr. Cheung, aged 45, was an executive director of Lai Sun Development Company Limited and Lai Fung Holdings Limited from June 2007 to October 2009, the issued shares of which are listed on The Stock Exchange of Hong Kong Limited. From March 2002 to February 2006, he was an executive director and chief financial officer of a listed company in Hong Kong, which was later privatised in August 2007. Before that, he worked for a number of international investment banks and other listed companies in Hong Kong. Mr. Cheung has extensive experience in financial management, corporate finance and investment banking. He graduated from London School of Economics and Political Science, University of London, with a bachelor of Science (Economics) degree in Accounting and Finance. He is a fellow member of the Association of Chartered Certified Accountants in the United Kingdom and the Hong Kong Institute of Certified Public Accountants. Save as disclosed above, he did not hold any other directorship in listed public company in the last three years.

The Company has entered into a service contract (the “**Service Contract**”) dated 10 November 2009 with Mr. Cheung for a term of three years and renewable automatically for successive terms of one year with effect from the date of his appointment, unless terminated by either party giving the other not less than three months’ prior written notice, with the last day of notice falling on the last day of the initial three years or any time thereafter. Mr. Cheung is also subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. According to the Service Contract, Mr. Cheung is entitled to (i) an annual salary of HK\$3,300,000 with effect from 10 November 2009; and (ii) a discretionary management bonus to be determined by the Board upon completion of 12 months of services. His remuneration is determined by the Board with reference to the duties and responsibilities of Mr. Cheung and the prevailing market conditions.

Save for being appointed as an executive Director, chief financial officer, company secretary and authorised representative of the Company, Mr. Cheung is not connected with any Directors or senior management or substantial or controlling shareholders of the Company. Save as disclosed in this announcement, Mr. Cheung had not held other positions with the Group.

As at the date of this announcement, Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, there is no information to be disclosed pursuant to the requirement of Rule 13.51(2) of the Rules Governing the Listing of the Securities of The Stock Exchange of Hong Kong Limited relating to the appointment of Mr. Cheung and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cheung to join the Board.

**CLARIFICATION TO ANNOUNCEMENT MADE BY THE COMPANY  
DATED 30 OCTOBER 2009**

Reference is made to the announcement of the Company dated 30 October 2009 in relation to the resignation of Mr. Fu Dewu (“**Mr. Fu**”) as an executive director of the Company (the “**Announcement**”).

The Company wishes to clarify and supplement the information contained in the Announcement that Mr. Fu has resigned in order to pursue other business opportunities.

By order of the Board  
**Brightoil Petroleum (Holdings) Limited**  
**Sit Kwong Lam**  
*Chairman*

Hong Kong, 10 November 2009

*As at the date of this announcement, the Board comprises (i) six executive Directors,*

*namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Chia Teck Lim, Mr. Tan Yih Lin, Mr. Gregory John Channon and Mr. Cheung Sum, Sam; (ii) four non-executive Directors, namely Mr. He Zixin, Mr. Ran Longhui, Mr. Sun Zhenchun and Mr. Dai Zhujiang; and (iii) three independent non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.*

*\* For identification purpose only*