

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IRICO

彩虹集團電子股份有限公司

IRICO GROUP ELECTRONICS COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

CHANGE OF JOINT COMPANY SECRETARY

The board of the directors (the “**Board**”) of IRICO Group Electronics Company Limited (the “**Company**”) wishes to announce that Mr. Liu Xiaodong (“**Mr. Liu**”) has resigned as one of the joint company secretaries of the Company with effect from 20 November 2009 due to an internal re-posting arrangement. Mr. Liu has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board also wishes to announce that Mr. Chu Xiaohang (“**Mr. Chu**”) has been appointed as one of the joint company secretaries of the Company with effect from 20 November 2009 and that the existing joint company secretary, Mr. Lam Chun Lung (“**Mr. Lam**”), will remain as the other joint company secretary of the Company. Mr. Chu has been responsible for overseeing the Company’s Hong Kong compliance matters since its listing on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in December 2004. Mr. Chu currently heads the directors’ office of the Company.

In respect of Mr. Chu's appointment, the Company has applied for, and the Stock Exchange has granted on 11 November 2009, a waiver from strict compliance with Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") for an initial period of three years from 20 November 2009 on the condition that Mr. Chu will be assisted by Mr. Lam to acquire the "relevant experience" within the meaning of Rule 8.17(3) of the Listing Rules to discharge his functions as a joint company secretary.

The Board would like to take this opportunity to express its appreciation for the contribution made by Mr. Liu to the Company during his term of office.

The Board would also like to extend its warm welcome to Mr. Chu for taking up his new position.

By Order of the Board
IRICO Group Electronics Company Limited
Xing Daoqin
Chairman

Shaanxi Province, the PRC

23 November 2009

As at the date of this announcement, the Board consists of Mr. Xing Daoqin, Mr. Tao Kui and Mr. Zhang Junhua as executive Directors, Mr. Guo Mengquan, Mr. Niu Xinan, Mr. Fu Jiuquan and Mr. Zhang Weichuan as non-executive Directors, and Mr. Xu Xinzhong, Mr. Feng Bing, Mr. Wang Jialu, Mr. Lv Hua, and Mr. Zhong Pengrong as independent non-executive Directors.

* *For identification purposes only*